## **ESTIMATE OF STUDENT EXPENSES**

## FALL 2019 NATIONAL INSTITUTES OF HEALTH STUDY GROUP:

## August 26 – December 14, 2019

## Revised April 1, 2019

Students commence their internships at the NIH during the summer, before the official study group begins. Each student is responsible for obtaining summer funding to cover these costs. Summer expenses are not included in this cost estimate.

What follows is an *estimate* of study group costs and expenses. Actual figures will vary depending upon student spending habits, discretionary travel, and other individual considerations. It is the student's responsibility to understand costs and develop a budget. Financial aid will be based upon the total estimated cost of the study group. Questions about individual aid should be directed to the Office of Financial Aid at <a href="mailto:finaid@colgate.edu">finaid@colgate.edu</a>.

COST SUMMARY	
Total estimated cost (see below) of a semester on the FA19 NIH Study Group	\$40,697.50
Total estimated cost of fall 2019 semester on campus	-\$37,500.00
The FA19 NIH Study Group is estimated to cost \$3,197.50 more than a fall 2019 semester on campus.	\$3,197.50

COST BREAKDOWN		
Costs billed by Colgate to student account:		\$35,697.50
TUITION & FEES: Colgate fall 2019 tuition (28,847.50) & Student Activity Fee (\$175) <sup>1</sup>	\$29,022.50	
ROOM & BOARD: Room at study group location;	\$6,105.00	
Some meals on study group excursions	\$120.00	
TRANSPORTATION: Round-trip airfare JFK – Reagan National Airport <sup>2</sup>	\$450.00	
Expenses paid directly by student:		\$5,000.00
ROOM & BOARD: Food and meals at study group site <sup>3</sup>	\$2,500.00	
TRANPORTATION: RT airport transport or other transportation to study group site	\$200.00	
PERSONAL EXPENSES: Estimated expenses including local transportation, toiletries, laundry, & other incidentals <sup>4</sup>	\$2,300.00	
Total Estimated Cost of the FA19 NIH Study Group:		\$40,697.50

<sup>&</sup>lt;sup>1</sup> The Student Activity Fee will be put toward a student-directed study group activity in Washington, D.C.

<sup>&</sup>lt;sup>2</sup> Students may choose to pay for airfare by using their credit card or billing their student account. Itinerary and purchasing options will be reviewed during required pre-departure meetings. Some students may elect to drive to D.C. instead of fly.

<sup>&</sup>lt;sup>3</sup> Student average for food costs (range \$800 - \$2,500). Students will prepare their own meals or eat out.

<sup>&</sup>lt;sup>4</sup> Includes necessary and personal expenses; varies among individuals based on needs and interests.