## **ESTIMATE OF STUDENT EXPENSES**

## SPRING 2020 LONDON HISTORY STUDY GROUP: January 16 – May 9, 2020

## Revised April 1, 2019

What follows is an *estimate* of study group costs and expenses. Actual figures will vary depending upon exchange rates, student spending habits, discretionary travel, and other individual considerations. It is the student's responsibility to understand costs and develop a budget. Financial aid will be based upon the total estimated cost of the study group. Questions about individual aid should be directed to the Office of Financial Aid at <a href="mailto:finaid@colgate.edu">finaid@colgate.edu</a>.

COST SUMMARY	
Total estimated cost (see below) of a semester on the SP20 London History Study Group	\$43,928.50
Total estimated cost of a spring 2020 semester on Colgate campus	-\$37,500.00
The SP20 London History Study Group is estimated to cost \$6,428.50 more than the spring 2020 semester on campus.	\$6,428.50

COST BREAKDOWN		
Costs billed by Colgate to student account:		\$37,203.50
TUITION & FEES: Colgate spring '20 tuition (\$28,847.50); Student Activity Fee (\$175) <sup>2</sup>	\$29,022.50	
ROOM & BOARD: Room at study group location (based on £4854)	\$6,378.00	
Room and some meals on study group excursions (based on £336)	\$442.00	
TRANSPORTATION: Round-trip airfare JFK – Heathrow Airport <sup>3</sup>	\$1,200.00	
PERSONAL EXPENSES: Required international health insurance – CISI (\$9.90/week)	161.00	
Expenses paid directly by student:		\$6,725.00
ROOM & BOARD: Food and meals at study group site <sup>4</sup>	\$3,000.00	
TRANSPORTATION: Airport transport 5	\$100.00	
PERSONAL EXPENSES: Visa – U.S. citizens not required to obtain a U.K. visa in advance (£89 + miscellaneous expenses);	\$125.00	
Other estimated expenses including local transportation; toiletries, laundry, cell phone plan & other incidentals <sup>6</sup>	\$3,500.00	
Total Estimated Cost of the SP20 London History Study Group:		\$43,928.50

<sup>&</sup>lt;sup>1</sup> Estimated costs based upon exchange rate of \$1.3US to £1 on March 13, 2019 www.oanda.com.

<sup>&</sup>lt;sup>2</sup> The Student Activity Fee will be put toward a student-directed study group activity in London.

<sup>&</sup>lt;sup>3</sup> Students may choose to pay for airfare by using their credit card or billing their student account. Itinerary and purchasing options will be reviewed during required pre-departure meetings.

<sup>&</sup>lt;sup>4</sup> Students will prepare all their own meals or eat out.

<sup>&</sup>lt;sup>5</sup> May be billed if student takes the group coach for airport transfer from Heathrow to the flats (\$100 RT)

<sup>&</sup>lt;sup>6</sup> Includes necessary and personal expenses; varies among individuals based on needs and interests.