

COLGATE OFFICE OF OFF-CAMPUS STUDY

ESTIMATE OF STUDENT EXPENSES

SPRING 2020 LONDON ENGLISH STUDY GROUP: January 16 – May 9, 2020

Revised April 1, 2019

What follows is an *estimate* of study group costs and expenses. Actual figures will vary depending upon exchange rates,¹ student spending habits, discretionary travel, and other individual considerations. It is the student's responsibility to understand costs and develop a budget. Financial aid will be based upon the total estimated cost of the study group. Questions about individual aid should be directed to the Office of Financial Aid at finaid@colgate.edu.

COST SUMMARY	
Total estimated cost (see below) of SP20 London English Study Group	\$44,054.50
Total estimated cost of a spring 2020 semester on Colgate campus	-\$37,500.00
The SP20 London English Study Group is estimated to cost \$6,554.50 more than the spring 2020 semester on campus.	\$6,554.50

COST BREAKDOWN		
Costs billed by Colgate to student account:		\$37,329.50
TUITION & FEES: Colgate spring '20 tuition (\$28,847.50); Student Activity Fee (\$175) ²	\$29,022.50	
ROOM & BOARD: Room at study group location (based on £4854)	\$6,378.00	
Room and some meals on study group excursions (based on £432)	\$568.00	
TRANSPORTATION: Round-trip airfare JFK – Heathrow Airport ³	\$1,200.00	
PERSONAL EXPENSES: Required international health insurance – CISI (\$9.90/week)	161.00	
Expenses paid directly by student:		\$6,725.00
ROOM & BOARD: Food and meals at study group site ⁴	\$3,000.00	
TRANSPORTATION: Airport transport ⁵	\$100.00	
PERSONAL EXPENSES: Visa – U.S. citizens not required to obtain a U.K. visa in advance (£89 + miscellaneous expenses);	\$125.00	
Other estimated expenses including local transportation; toiletries, laundry, cell phone plan & other incidentals ⁶	\$3,000.00	
Total Estimated Cost of the SP20 London English Study Group:		\$44,054.50

¹ Estimated costs based upon exchange rate of \$1.3US to £1 on March 13, 2019 www.oanda.com.

² The Student Activity Fee will be put toward a student-directed study group activity in London.

³ Students may choose to pay for airfare by using their credit card or billing their student account. Itinerary and purchasing options will be reviewed during required pre-departure meetings.

⁴ Students will prepare all their own meals or eat out.

⁵ May be billed if student takes the group coach for airport transfer from Heathrow to the flats (\$100 RT)

⁶ Includes necessary and personal expenses; varies among individuals based on needs and interests.