

COLGATE OFFICE OF OFF-CAMPUS STUDY

ESTIMATE OF STUDENT EXPENSES

FALL 2019 LONDON ECONOMICS STUDY GROUP: August 22 – December 14, 2019

Revised April 1, 2019

What follows is an *estimate* of study group costs and expenses. Actual figures will vary depending upon exchange rates,¹ student spending habits, discretionary travel, and other individual considerations. It is the student's responsibility to understand costs and develop a budget. Financial aid will be based upon the total estimated cost of the study group. Questions about individual aid should be directed to the Office of Financial Aid at finaid@colgate.edu.

COST SUMMARY	
Total estimated cost (see below) of a semester on FA19 London Economics Study Group	\$44,027.50
Total estimated cost of a fall 2019 semester on Colgate campus	\$37,500.00
The FA19 London Economics Study Group is estimated to cost \$6,527.50 more than the fall 2019 semester on campus.	\$6,527.50

COST BREAKDOWN		
Costs billed by Colgate to student account:		\$37,552.50
TUITION & FEES: Colgate fall 2019 tuition (\$28,847.50); Student Activity Fee (\$175) ²	\$29,022.50	
ROOM & BOARD: Room at study group location (based on £4854)	\$6,378.00	
Room and some meals on study group excursions (based on £526)	\$691.00	
TRANSPORTATION: Round-trip airfare JFK – Heathrow Airport ³	\$1,200.00	
Airport transport ⁴	\$100.00	
PERSONAL EXPENSES: Required international health insurance – CISI (\$9.90/week)	161.00	
Expenses paid directly by student:	\$6,475.00	
ROOM & BOARD: Food and meals at study group site ⁵	\$3,000.00	
PERSONAL EXPENSES: Tier IV student visa for the UK (£322 + miscellaneous costs);	\$475.00	
Other personal expenses including local transportation; toiletries, laundry, cell phone plan, & other incidentals ⁶	\$3,000.00	
Total estimated cost of the FA19 London Economics Study Group:		\$44,027.50

¹ Estimated costs based upon exchange rate of \$1.3US to £1 on March 13, 2019 www.oanda.com.

² The Student Activity Fee will be put toward a student-directed study group activity in London.

³ Students may choose to pay for airfare by using their credit card or billing their student account. Itinerary and purchasing options will be reviewed during required pre-departure meetings.

⁴ May be billed if students take the group coach for airport transfer (\$100 RT).

⁵ Students will prepare their own meals or eat out.

⁶ Includes necessary and personal expenses; varies among individuals based on needs and interests.