

COLGATE OFFICE OF OFF-CAMPUS STUDY

ESTIMATE OF STUDENT EXPENSES

SPRING 2020 AUSTRALIA II STUDY GROUP: February 22 – June 26, 2020

Revised April 1, 2019

What follows is an *estimate* of study group costs and expenses. Actual figures will vary depending upon exchange rates,¹ final room costs, student spending habits, discretionary travel, and other individual considerations. It is the student's responsibility to understand costs and develop a budget. Financial aid will be based upon the total estimated cost of the study group. Questions about individual aid should be directed to the Office of Financial Aid at finaid@colgate.edu.

COST SUMMARY	
Total estimated cost (see below) of a semester on SP20 Australia II Study Group	\$42,175.50
Total estimated cost of spring 2020 semester on Colgate campus	-\$37,500.00
The SP20 Australia II Study Group is estimated to cost \$4,675.50 more than a spring 2020 semester on campus.	\$4,675.50

COST BREAKDOWN		
Costs billed by Colgate to student account:		\$37,417.50
TUITION & FEES: Colgate spring '20 tuition (\$28,847.50); Student Activity Fee (\$175) ²	\$29,022.50	
ROOM & BOARD: Room at study group location (based on an average of AUD\$7372) ³	\$5,232.00	
Room and some meals on study group excursions (based on AUD\$559)	\$397.00	
TRANSPORTATION: Round-trip airfare JFK – Sydney ⁴	\$2,400.00	
PERSONAL EXPENSES: Mandatory worldwide and Australian health insurance ⁵	\$366.00	
Expenses paid directly by student:		\$4,740.00
ROOM & BOARD: Meals at study group site ⁶	\$1,200.00	
TRANSPORTATION: Return airport transport ⁷	\$100.00	
PERSONAL EXPENSES: Visa – non-award sector class 500 Australian student visa – paid online with credit card;	\$440.00	
Other estimated expenses including local transportation; toiletries, laundry, cell phone plan & other incidentals. ⁸	\$3,000.00	
Total Estimated Cost of the SP20 Australia II Study Group:		\$42,157.50

¹ Estimated costs based upon exchange rate of US\$.71 to AUD\$1 on March 12, 2019 www.oanda.com.

² The Student Activity Fee will be put toward a student-directed study group activity in Australia.

³ Housing, meals and fee charges vary by room selection. Meal plans do not exist in every option. Students will be billed actual cost once individual invoices are received.

⁴ Students may choose to pay for airfare by using their credit card or billing their student account. Itinerary and purchasing options will be reviewed during required pre-departure meetings.

⁵ CISI worldwide health insurance (\$9.90/week) + Bupa Australian Overseas Student Health Coverage (\$178/semester)

⁶ Depends on student housing choice – most students choose self-catering; food expenses are out of pocket (range \$200 - \$2,000).

⁷ The University of Wollongong provides airport transport for students upon arrival. Students will need to pay out of pocket for their return from Wollongong to Sydney for final departure.

⁸ Includes necessary and personal expenses; varies among individuals based on needs and interests.