

COLGATE OFFICE OF OFF-CAMPUS STUDY

ESTIMATE OF STUDENT EXPENSES

FALL 2019 AUSTRALIA I STUDY GROUP: July 19 – November 22, 2019

Revised April 1, 2019

What follows is an *estimate* of study group costs and expenses. Actual figures will vary depending upon exchange rates,¹ final room costs, student spending habits, discretionary travel, and other individual considerations. It is the student's responsibility to understand costs and develop a budget. Financial aid will be based upon the total estimated cost of the study group. Questions about individual aid should be directed to the Office of Financial Aid at finaid@colgate.edu.

| COST SUMMARY | |
|---|-------------------|
| Total estimated cost (see below) of a semester on FA19 Australia I Study Group | \$41,874.50 |
| Total estimated cost of fall 2019 semester on campus at Colgate | -\$37,500.00 |
| The Fall 2019 Australia I Study Group is estimated to cost \$4,374.50 more than a fall 2019 semester on campus. | \$4,374.50 |

| COST BREAKDOWN | | |
|--|-------------|--------------------|
| Costs billed by Colgate to student account: | | \$37,164.50 |
| TUITION & FEES: Colgate fall 2019 tuition (\$28,847.50); Student Activity Fee (\$175) ² | \$29,022.50 | |
| ROOM & BOARD: Room at study group location (based on an average of AUD\$7145) ³ | \$5,071.00 | |
| Room and some meals on study group excursions (based on AUD\$429) | \$305.00 | |
| TRANSPORTATION: Round-trip airfare JFK – Sydney | \$2,400.00 | |
| PERSONAL EXPENSES: Mandatory worldwide and Australian health insurance ⁴ | \$366.00 | |
| Expenses paid directly by student: | | \$4,710.00 |
| ROOM & BOARD: Meals at study group site ⁵ | \$1,200.00 | |
| TRANSPORTATION: Return airport transport ⁶ | \$100.00 | |
| PERSONAL EXPENSES: Visa – non-award sector class 500 Australian student visa – paid online with credit card (based on AUD\$575); | \$410.00 | |
| Other personal expenses including local transportation; toiletries, laundry, cell phone plan, & other incidentals ⁷ | \$3,000.00 | |
| Total Estimated Cost of the FA19 Australia I Study Group: | | \$41,874.50 |

¹ Estimated costs based upon exchange rate of US\$.71 to AUD\$1 on March 12, 2019 www.oanda.com.

² The Student Activity Fee will be put toward a student-directed study group activity in Australia.

³ Housing, meals and fee charges vary by room selection. Meal plans do not exist in every option. Students will be billed actual cost once individual invoices are received.

⁴ CISI worldwide health insurance (\$9.90/week) + Bupa Australian Overseas Student Health Coverage (\$178/semester)

⁵ Depends on student housing choice – most students choose self-catering where food expenses are out of pocket (range \$200 - \$2,000).

⁶ The University of Wollongong provides airport transport for students upon arrival. Students will need to pay out of pocket for their return from Wollongong to Sydney for final departure.

⁷ Includes necessary and personal expenses; varies among individuals based on needs and interests.