Colgate University
Salary Deduction Agreement
Voluntary Contributions to the Emeriti Health Account

By this Agreement, made between _____ (employee) and Colgate University (the University), the parties hereto agree as follows:

Effective with respect to amounts earned on or after _____ (date), a deduction from the employee's salary will occur each pay period ▫ biweekly;▫ monthly in the amount indicated below. The deductions will be remitted to the employee's Emeriti Health Account.

This Agreement shall be legally binding on both parties (named above) while employment continues, or until such time as the employee provides written notice of a change in his/her contribution amount or termination of his/her contributions to the Emeriti Health Account. An employee may make changes to his/her salary deduction agreement at any time, in accordance with the advanced notice procedures and other processes established by the University.

The employee elects the following option for voluntary contributions to the Emeriti Health Account by means of salary deduction:

Emeriti Retiree Health Plan For Colgate University

This plan allows voluntary employee contributions for those hired on or after July 1, 2012.

▫ The percent of "basic University compensation": _____ (please enter whole percentages). Maximum limit of 20% per pay period.

For this purpose, your "basic University compensation" means (a) the salary paid pursuant to the academic year appointment for faculty, and (b) for all other employees, base wages, excluding benefits and overtime.

The amount of this election will be remitted as a contribution to the employee's Emeriti Health Account.

Employee voluntary contributions to the Emeriti Health Account are made on an after-tax basis and are subject to rules established under the University's Emeriti Plan described in your Summary Plan Description.

Employee name (please print full name)	Employee Identification Number
_____	_____
Employee signature	Date
_____	_____
Human Resources Representative	Date
_____	_____