

2019-20 Federal Loan Information

Loan Type	Federal Loan Limit (for <i>dependent</i> students, unless otherwise noted)	2019-20 Interest Rate	Origination Fee	Credit Requirements	Repayment
Subsidized / Unsubsidized	1 st year: \$5,500 total (\$3,500 max. Subsidized) 1 st year <i>independent</i> or for PLUS denial: \$9,500 total 2 nd year: \$6,500 total (\$4,500 max. Subsidized) 2 nd year <i>independent</i> or for PLUS denial: \$10,500 total 3 rd year: \$7,500 total (\$5,500 max. Subsidized) 3 rd year <i>independent</i> or for PLUS denial: \$12,500 total 4 th year: \$7,500 total (\$5,500 max. Subsidized) 4 th year <i>independent</i> or for PLUS denial: \$12,500 total	4.529%	10/1/18 to 9/30/19 1.062% After 10/1/19 TBD	None; eligibility determined by FAFSA	Begins 6 months after student is no longer enrolled at least half time
Unsubsidized Loan for Graduate Students	Up to \$20,500 per academic year/ \$10,250 per semester	6.079%	10/1/18 to 9/30/19 1.062% After 10/1/19 TBD	None; eligibility determined by FAFSA	Repayment start date is dependent on federal borrowing history; loan can be deferred while enrolled at least half- time
Parent PLUS	Up to the Cost of Attendance (determined by school) minus other financial aid received for same academic period	7.079%	10/1/18 to 9/30/19 4.248% After 10/1/19 TBD	Must not have adverse credit (e.g., bankruptcy, foreclosure, accounts 90 days or more delinquent)	Begins when loan is fully disbursed; however, in- school deferment may be requested