

ESTIMATE OF STUDENT EXPENSES

*FALL 2024 LONDON ECONOMICS STUDY GROUP: August 23 – December 14, 2024*

Revised March 14, 2024

What follows is an *estimate* of study group costs and expenses. Actual figures will vary depending upon exchange rates,<sup>1</sup> student spending habits, and other individual considerations. It is the student's responsibility to understand costs and develop a budget. Financial aid will be based upon the total estimated cost of the study group. Questions about individual aid should be directed to the Office of Financial Aid at [finaid@colgate.edu](mailto:finaid@colgate.edu).

<b>COST BREAKDOWN</b>		
<b>Costs billed by Colgate to student account:</b>		<b>\$44,298</b>
TUITION & FEES: Colgate fall 2024 tuition (\$34,943); Student Activity Fee (\$210) <sup>2</sup>	\$35,153	
HOUSING & FOOD: Room at study group location (\$7,405) + room (\$610) and meals (\$775) on study group excursions	\$8,790	
TRANSPORTATION: Round-trip airport transfer to the flats	\$50	
INSURANCE: Required international health insurance – CISI	\$305	
<b>Expenses paid directly by student:</b>		<b>\$9,855</b>
FOOD: Food and meals at study group site <sup>3</sup>	\$4,000	
TRANSPORTATION: Round trip airfare: JFK - LHR airport <sup>4</sup>	\$1,500	
TRANSPORTATION: Local transportation for academic and personal travel around London, including commuting to internship location. <sup>5</sup> Students may elect to purchase a 16-25 UK Railcard (£30)	\$375	
PERSONAL EXPENSES: UK Student Visa (\$620) + miscellaneous costs (\$30 - travel to biometric appointment, postage, etc .)	\$650	
PERSONAL EXPENSES: Other estimated expenses - including, but not limited to, items such as: professional attire, laundry, personal hygiene, mobile phone plan, and reasonable costs for recreation/entertainment	\$3,200	
BOOKS, COURSE MATERIALS, SUPPLIES & EQUIPMENT	\$130	

<b>Total estimated cost of the F24 London Economics Study Group:</b>	<b>\$54,153</b>
Total estimated cost of a fall 2024 semester on Colgate campus: <sup>5</sup>	\$45,967*
The F24 London Economics Study Group is <b>estimated to cost \$8,186 more</b> than a fall 2024 semester on campus	<b>\$8,186</b>

\*On-campus semester costs vary by individual, range: \$45,611 - \$45,967

<sup>1</sup> Estimated costs are based on exchange rate of US\$1 to GBP £.79 (oanda.com 2/12/24).

<sup>2</sup> Half of the Student Activity Fee will be put towards student-directed study group activities in London

<sup>3</sup> Students will prepare their own meals or eat out.

<sup>4</sup> Students may choose to pay for airfare by using their credit card or billing their student account. Itinerary and purchasing options will be reviewed during required pre-departure meetings.

<sup>5</sup> Colgate provides a travel card prepaid for the semester in zones 1 & 2. Students may need to supplement for additional independent travel or transportation outside of zones 1 & 2.

<sup>6</sup> Estimated cost of an on- campus semester based on housing figures for upperclassmen; semester costs vary by individual, range: \$45,611 - \$45,967.