## **ESTIMATE OF STUDENT EXPENSES**

## SPRING 2024 NEW ZEALAND STUDY GROUP: February 12 - June 20, 2024

## Revised November 1, 2023

What follows is an estimate of study group costs and expenses. Actual figures will vary depending upon exchange rates,1 student spending habits, and other individual considerations. It is the student's responsibility to understand costs and develop a budget. Financial aid will be based upon the total estimated cost of the study group. Questions about individual aid should be directed to the Office of Financial Aid at <a href="mailto:finaid@colgate.edu">finaid@colgate.edu</a>.

COST BREAKDOWN		
Costs billed by Colgate to student account:		\$38,319
TUITION & FEES: Colgate spring 2024 tuition (\$33,311); Student Activity Fee (\$201) <sup>2</sup>	\$33,512	
HOUSING & FOOD: Room at study group location (\$3,627) + room (\$270) and meals (\$410) on study group excursions	\$4,307	
INSURANCE: Required international health insurance – CISI (\$300) and StudentSafe insurance (\$200)	\$500	
Expenses paid directly by student:		\$6,625
FOOD: Food and meals at study group site <sup>3</sup>	\$2,000	
TRANSPORTATION: Round-trip airfare JFK – Dunedin <sup>4</sup> + local transportation around Dunedin	\$2,500	
PERSONAL EXPENSES: Other estimated expenses - including, but not limited to, items such as: laundry, personal hygiene, mobile phone plan, and reasonable costs for recreation/entertainment	\$2,000	
PERSONAL EXPENSES: New Zealand Visa (\$25 )	\$25	
BOOKS, COURSE MATERIALS, SUPPLIES & EQUIPMENT	\$100	

Total estimated cost of the S24 New Zealand Study Group:		\$44,944
Total estimated cost of a spring 2024 semester on Colgate campus <sup>5</sup> :		\$43,849*
The S24 New Zealand Study Group is <b>estimated to cost \$1,095</b> more than a spring 2024		\$1,095
semester on campus		

<sup>\*</sup>On-campus semester costs vary by individual, range: \$43,510 - \$44,549

<sup>&</sup>lt;sup>1</sup> Estimated costs are based on the exchange rate of US\$1 to NZ\$1.72 (oanda.com 11/1/23).

<sup>&</sup>lt;sup>2</sup> The Student Activity Fee will be put toward a student-directed study group activity in Dunedin.

<sup>&</sup>lt;sup>3</sup> Students will prepare their own meals or eat out.

<sup>&</sup>lt;sup>4</sup> Students may choose to pay for airfare by using their credit card or billing their student account. Itinerary and purchasing options will be reviewed during required pre-departure meetings.

<sup>&</sup>lt;sup>5</sup> Estimated cost of an on- campus semester based on housing figures for upperclassmen; semester costs vary by individual, range: \$43,510 - \$44,549.