

## ESTIMATE OF STUDENT EXPENSES

*FALL 2023 SINGAPORE STUDY GROUP: July 21 – December 9, 2023*

Revised May 3, 2023

What follows is an *estimate* of study group costs and expenses. Actual figures will vary depending upon exchange rates,<sup>1</sup> student spending habits, and other individual considerations. It is the student's responsibility to understand costs and develop a budget. Financial aid will be based upon the total estimated cost of the study group. Questions about individual aid should be directed to the Office of Financial Aid at [finaid@colgate.edu](mailto:finaid@colgate.edu).

COST BREAKDOWN		
Costs billed by Colgate to student account:		\$40,325
TUITION & FEES: Colgate fall 2023 tuition (\$33,311) + Student Activity Fee (\$201) <sup>2</sup>	\$33,512	
FEES: NUS student fees	\$100	
HOUSING & FOOD: Room at study group location (\$5,098) + room (\$290) and meals (\$230) on excursion to Bali	\$5,618	
TRANSPORTATION: Round-trip airfare to Bali (\$550) + RT airport transfer (\$150)	\$700	
PERSONAL EXPENSES: Indonesia Tourist Visa (\$90)	\$90	
INSURANCE: Required international health insurance – CISI (\$60.88/month)	\$305	
Expenses paid directly by student:		\$8,615
FOOD: Food and meals at study group site <sup>3</sup>	\$3,000	
TRANSPORTATION: Round trip airfare: JFK - SIN airport <sup>4</sup>	\$1,800	
TRANSPORTATION: Local transportation for academic and personal travel around Singapore <sup>5</sup>	\$1,125	
PERSONAL EXPENSES: Singapore Student Pass (visa)	\$90	
PERSONAL EXPENSES: Other estimated expenses - including, but not limited to, items such as: laundry, personal hygiene, mobile phone plan, and reasonable costs for recreation/entertainment	\$2,500	
BOOKS, COURSE MATERIALS, SUPPLIES & EQUIPMENT	\$100	

<b>Total estimated cost of the F23 Singapore Study Group:</b>		<b>\$48,940</b>
Total estimated cost of a fall 2023 semester <b>on Colgate campus</b> <sup>5</sup> :		\$43,849*
The F23 Singapore Study Group is <b>estimated to cost \$5,091 more</b> than a fall 2023 semester on campus		<b>\$5,091</b>

\*On-campus semester costs vary by individual, range: \$43,510 - \$44,549

<sup>1</sup> Estimated costs are based on exchange rate of US\$1 to SGD 1.33 (oanda.com 5/2/23).

<sup>2</sup> Half of the Student Activity Fee will be put toward a student-directed study group activity in Singapore.

<sup>3</sup> Students will eat at restaurants, food stalls, or grab and go.

<sup>4</sup> Students may choose to pay for airfare by using their credit card or billing their student account. Itinerary and purchasing options will be reviewed during required pre-departure meetings.

<sup>5</sup> Estimated cost of an on-campus semester based on housing figures for upperclassmen; semester costs vary by individual, range: \$43,510 - \$44,549.