

## ESTIMATE OF STUDENT EXPENSES

**FALL 2023 LONDON ECONOMICS STUDY GROUP: August 25 – December 16, 2023**

Revised April 14, 2023

What follows is an *estimate* of study group costs and expenses. Actual figures will vary depending upon exchange rates,<sup>1</sup> student spending habits, and other individual considerations. It is the student's responsibility to understand costs and develop a budget. Financial aid will be based upon the total estimated cost of the study group. Questions about individual aid should be directed to the Office of Financial Aid at [finaid@colgate.edu](mailto:finaid@colgate.edu).

COST BREAKDOWN		
Costs billed by Colgate to student account:		\$41,524
TUITION & FEES: Colgate fall 2023 tuition (\$33,311) + Student Activity Fee (\$201) <sup>2</sup>	\$33,512	
HOUSING & FOOD: Room at study group location (\$6,416) + room (\$605) and meals (\$636) on study group excursions	\$7,657	
TRANSPORTATION: Round-trip airport transfer to the flats	\$50	
INSURANCE: Required international health insurance – CISI (\$60.88/month)	\$305	
Expenses paid directly by student:		\$8,600
FOOD: Food and meals at study group site <sup>3</sup>	\$3,200	
TRANSPORTATION: Round trip airfare: JFK - LHR airport <sup>4</sup>	\$1200	
TRANSPORTATION: Local transportation for academic and personal travel around London <sup>5</sup>	\$600	
PERSONAL EXPENSES: UK Student Visa (\$440) + miscellaneous costs (travel to biometric appointment, postage, etc.)	\$500	
PERSONAL EXPENSES: Other estimated expenses - including, but not limited to, items such as: laundry, personal hygiene, mobile phone plan, and reasonable costs for recreation/entertainment	\$3,000	
BOOKS, COURSE MATERIALS, SUPPLIES & EQUIPMENT	\$100	

<b>Total estimated cost of the F23 London Economics Study Group:</b>		<b>\$50,124</b>
Total estimated cost of a fall 2023 semester <b>on Colgate campus</b> <sup>6</sup> :		\$43,849*
The F23 London Economics Study Group is <b>estimated to cost \$6,275 more</b> than a fall 2023 semester on campus		<b>\$6,275</b>

\*On-campus semester costs vary by individual, range: \$43,510 - \$44,549

<sup>1</sup> Estimated costs are based on exchange rate of US\$1 to GBP £.82 (oanda.com 3/27/23).

<sup>2</sup> Half of the Student Activity Fee will be put toward a student-directed study group activity in London.

<sup>3</sup> Students will prepare their own meals or eat out.

<sup>4</sup> Students may choose to pay for airfare by using their credit card or billing their student account. Itinerary and purchasing options will be reviewed during required pre-departure meetings.

<sup>5</sup> Students receive £100 toward the cost of local transportation and to purchase a London travel card, then will add more funds as needed.

<sup>6</sup> Estimated cost of an on- campus semester based on housing figures for upperclassmen; semester costs vary by individual, range: \$43,510 - \$44,549.