

## ESTIMATE OF STUDENT EXPENSES

**SPRING 2023 SCOTLAND STUDY GROUP: January 12 – May 10, 2023**

Revised October 20, 2022

What follows is an *estimate* of study group costs and expenses. Actual figures will vary depending upon exchange rates,<sup>1</sup> student spending habits, and other individual considerations. It is the student's responsibility to understand costs and develop a budget. Financial aid will be based upon the total estimated cost of the study group. Questions about individual aid should be directed to the Office of Financial Aid at [finaid@colgate.edu](mailto:finaid@colgate.edu).

COST SUMMARY	
Total estimated cost (see below) of a semester on S23 Scotland Study Group	\$44,125
Total estimated cost of a spring 2023 semester on Colgate campus	\$41,800
The S23 Scotland Study Group is estimated to cost \$2,325 more than the spring 2022 semester on campus.	<b>\$2,325</b>

COST BREAKDOWN		
Costs billed by Colgate to student account:		\$38,625
TUITION & FEES: Colgate spring 2022 tuition (\$31,952); Student Activity Fee (\$193) <sup>2</sup>	\$32,145	
ROOM & BOARD: Room and meal plan at study group location (based on \$5,465) <sup>3</sup> + room (\$350) and some meals (\$480) on study group excursions	\$6,295	
PERSONAL EXPENSES: Required international health insurance – CISI (\$1.55/day)	\$185	
Expenses paid directly by student:		\$5,500
ROOM & BOARD: Food and meals at study group site beyond meal plan	\$2,100	
TRANSPORTATION: Round trip airfare JFK - Edinburgh airport (\$1,200) + RT airport transfer Edinburgh - St Andrews (based on £100) + Local transportation (based on £200)	\$1,500	
PERSONAL EXPENSES: Other estimated expenses including toiletries, laundry, cell phone plan, & other incidentals. US citizens do not need a UK visa in advance for this program (£100)	\$1,800	
BOOKS & SUPPLIES: books, maps, stationery	\$100	
Total estimated cost of the S23 Scotland Study Group:		\$44,125

<sup>1</sup> Estimated costs are based on exchange rate of GBP £1 = US\$1.13 (oanda.com 10/18/22).

<sup>2</sup> The Student Activity Fee will be put toward a student-directed study group activity.

<sup>3</sup> Housing, meals & fee charges vary by room selection. Students may choose from catered and self-catered options. Students will be billed actual cost once individual invoices are received.

<sup>4</sup> Student may choose to pay for airfare by using their credit card or by billing their student account. Itinerary and purchasing options will be reviewed during required pre-departure meetings.