

COLGATE OFFICE OF OFF-CAMPUS STUDY

ESTIMATE OF STUDENT EXPENSES

*SPRING 2023 AUSTRALIA I STUDY GROUP: February 20 – June 23, 2023*

Revised October 18, 2022

What follows is an *estimate* of study group costs and expenses. Actual figures will vary depending upon exchange rates,<sup>1</sup> student spending habits, discretionary travel, and other individual considerations. It is the student's responsibility to understand costs and develop a budget. Financial aid will be based upon the total estimated cost of the study group. Questions about individual aid should be directed to the Office of Financial Aid at [finaid@colgate.edu](mailto:finaid@colgate.edu).

<b>COST SUMMARY</b>	
Total estimated cost (see below) of a semester on S23 Australia Study Group	\$45,845
Total estimated cost of a spring 2023 semester on Colgate campus	\$41,800
The S23 Australia Study Group is estimated to cost \$4,045 more than the spring 2023 semester on campus.	<b>\$4,045</b>

<b>COST BREAKDOWN</b>		
Costs billed by Colgate to student account:		\$37,970
TUITION & FEES: Colgate spring 2023 tuition (\$31,952) & Student Activity Fee (\$193) <sup>2</sup>	\$32,145	
ROOM & BOARD: Room at study group location (based on \$4,707) <sup>3</sup> + room (\$200) and some meals (\$427) on study group excursions	\$5,334	
PERSONAL EXPENSES: Required international health insurance – CISI (\$1.55/day) + required Australian student health insurance (\$300)	\$491	
Expenses paid directly by student:		\$7,875
ROOM & BOARD: Food and meals at study group site <sup>4</sup>	\$1,500	
TRANSPORTATION: Round-trip airfare JFK – Sydney Airport <sup>5</sup> (\$2,000) + return airport transport (\$100 - transfer on arrival provided by UOW); Local transportation around Wollongong	\$2,850	
PERSONAL EXPENSES: Visa – non-award sector class 500 Australian student visa – paid online with credit card (\$450); other estimated expenses including personal travel, toiletries, laundry, cell phone plan & other incidentals.	\$3,250	
BOOKS & SUPPLIES: books, maps, stationery	\$275	
<b>Total Estimated Cost of the S23 Australia I Study Group:</b>		<b>\$45,545</b>

<sup>1</sup> Estimated costs based upon exchange rate of AUD\$1 to US\$ 0.63 on 10/14/22 [www.oanda.com](http://www.oanda.com).

<sup>2</sup> Half of the Student Activity Fee will be put toward a student-directed study group activity in Australia.

<sup>3</sup> Housing, some meals and fees in Wollongong. Varies by room selection. Meal plans do not exist in every option. Students will be billed actual cost once the invoices are received.)

<sup>4</sup> Costs depend on student housing choice – most students choose self-catered housing; in this case food expenses are out of pocket.

<sup>5</sup> Students may choose to pay for airfare by using their credit card or billing their student account. Itinerary and purchasing options will be reviewed during required pre-departure meetings.