

ESTIMATE OF STUDENT EXPENSES

SPRING 2023 NEW ZEALAND STUDY GROUP: Feb 11, 2023 – June 22, 2023

Revised October 14, 2022

What follows is an *estimate* of study group costs and expenses. Actual figures will vary depending upon exchange rates,¹ student spending habits, and other individual considerations. It is the student's responsibility to understand costs and develop a budget. Financial aid will be based upon the total estimated cost of the study group. Questions about individual aid should be directed to the Office of Financial Aid at finaid@colgate.edu.

COST SUMMARY	
Total estimated cost (see below) of a semester on S23 New Zealand Study Group	\$44,926
Total estimated cost of a spring 2023 semester on Colgate campus	\$41,800
The S23 New Zealand Study Group is estimated to cost \$3,126 more than the spring 2023 semester on campus.	\$3,126

COST BREAKDOWN		
Costs billed by Colgate to student account:		\$37,060
TUITION & FEES: Colgate fall 2022 tuition (\$31,952) + Student Activity Fee (\$193) ²	\$32,145	
ROOM & BOARD: Room at study group location (\$3,700) + room (\$350) and meals (\$450) on study group excursions	\$4,500	
PERSONAL EXPENSES: Required international health insurance – CISI (\$1.55/day) + StudentSafe NZ insurance (\$211)	\$415	
Expenses paid directly by student:		\$7,866
ROOM & BOARD: Food and meals at study group site ³	\$2,700	
TRANSPORTATION: Round trip airfare EWR – DUD ⁴ + local transportation around Dunedin	\$2,750	
PERSONAL EXPENSES: New Zealand visa (\$166)	\$166	
PERSONAL EXPENSES: Other estimated expenses including toiletries, laundry, cell phone plan & other incidentals	\$2,000	
BOOKS & SUPPLIES: books, maps, stationery etc.	\$250	
Total estimated cost of the F23 New Zealand Study Group:		\$44,926

¹ Estimated costs are based on exchange rate of \$.56 US to 1 New Zealand Dollar (NZD 1) (oanda.com 10/14/22)

² Half of the Student Activity Fee will be put toward a student-directed study group activity in New Zealand.

³ Students will prepare their own meals or eat out.

⁴ Students may choose to pay for airfare by using their credit card or billing their student account. Itinerary and purchasing options will be reviewed during required pre-departure meetings.