

## ESTIMATE OF STUDENT EXPENSES

**SPRING 2023 FREIBURG STUDY GROUP: March 14 – July 31, 2023**

Revised October 18, 2022

What follows is an *estimate* of study group costs and expenses. Actual figures will vary depending upon exchange rates,<sup>1</sup> student spending habits, and other individual considerations. It is the student's responsibility to understand costs and develop a budget. Financial aid will be based upon the total estimated cost of the study group. Questions about individual aid should be directed to the Office of Financial Aid at [finaid@colgate.edu](mailto:finaid@colgate.edu).

<b>COST SUMMARY</b>	
Total estimated cost (see below) of a semester on S23 Freiburg Study Group	\$44,966
Total estimated cost of a spring 2023 semester on Colgate campus	\$41,800
The S23 Freiburg Study Group is estimated to cost \$3,166 more than the spring 2023 semester on campus.	<b>\$3,166</b>

<b>COST BREAKDOWN</b>		
Costs billed by Colgate to student account:		\$37,031
TUITION & FEES: Colgate spring 2023 tuition (\$31,952); Student Activity Fee (\$193) <sup>2</sup>	\$32,145	
ROOM & BOARD: Room in Freiburg (\$1840) + room (\$1,900) and some meals (\$210) on travel seminar	\$3,950	
PERSONAL EXPENSES: Required international health insurance – CISI (\$1.55/day) + AOK (\$665) + German visa/residence permit (\$55)	\$936	
Expenses paid directly by student:		\$7,935
TRANSPORTATION: Round-trip airfare New York (EWR or JFK) – FRA <sup>3</sup> (\$1000) + Frankfurt-Freiburg round trip train fare (\$215)	\$1,215	
ROOM & BOARD: Food and meals during the Travel Seminar	\$1,120	
ROOM & BOARD: Food and meals at study group site <sup>4</sup>	\$3,000	
PERSONAL EXPENSES: Other estimated expenses including toiletries, laundry, cell phone plan, local transportation & other incidentals	\$2,500	
BOOKS & SUPPLIES: books, maps, stationery	\$100	
<b>Total estimated cost of the S23 Freiburg Study Group:</b>		<b>\$44,966</b>

<sup>1</sup> Estimated costs are based on exchange rate of US\$1 to EUR £.978 (oanda.com 10/18/22)

<sup>2</sup> The Student Activity Fee will be put toward a student-directed study group activity in Germany.

<sup>3</sup> Students may choose to pay for airfare by using their credit card or billing their student account. Itinerary and purchasing options will be reviewed during required pre-departure meetings.

<sup>4</sup> Students will prepare their own meals or eat out.