

## ESTIMATE OF STUDENT EXPENSES

**SPRING 2023 LONDON ENGLISH STUDY GROUP: January 20 – May 13, 2023**

Revised October 14, 2022

What follows is an *estimate* of study group costs and expenses. Actual figures will vary depending upon exchange rates,<sup>1</sup> student spending habits, and other individual considerations. It is the student's responsibility to understand costs and develop a budget. Financial aid will be based upon the total estimated cost of the study group. Questions about individual aid should be directed to the Office of Financial Aid at [finaid@colgate.edu](mailto:finaid@colgate.edu).

<b>COST SUMMARY</b>	
Total estimated cost (see below) of a semester on S23 London English Study Group	\$46,609
Total estimated cost of a spring 2023 semester on Colgate campus	\$41,800
The S23 London English Study Group is estimated to cost \$4,809 more than the spring 2023 semester on campus.	<b>\$4,809</b>

<b>COST BREAKDOWN</b>		
Costs billed by Colgate to student account:		\$38,609
TUITION & FEES: Colgate spring 2022 tuition (\$31,952.00); Student Activity Fee (\$193) <sup>2</sup>	\$32,145	
ROOM & BOARD: Room at study group location (\$5214) + room (\$470) and some meals (\$500) on study group excursions	\$6,184	
TRANSPORTATION: round-trip airport transfer	\$100	
PERSONAL EXPENSES: Required international health insurance – CISI (\$1.55/day)	\$180	
Expenses paid directly by student:		\$8,000
ROOM & BOARD: Food and meals at study group site <sup>3</sup>	\$3,250	
TRANSPORTATION: Round-trip airfare EWR – Heathrow Airport <sup>4</sup>	\$900	
TRANSPORTATION: Local transportation for academic and personal travel around London <sup>5</sup>	\$750	
PERSONAL EXPENSES: Other estimated expenses including toiletries, laundry, cell phone plan, gym membership & other incidentals. US citizens do not need a UK visa in advance for this program (\$135).	\$3,000	
BOOKS & SUPPLIES: books, maps, stationery	\$100	
<b>Total estimated cost of the S23 London English Study Group:</b>		<b>\$46,404</b>

<sup>1</sup> Estimated costs are based on exchange rate of US\$1 to GBP £.9 (oanda.com 10/10/22)

<sup>2</sup> The Student Activity Fee will be put toward a student-directed study group activity in London.

<sup>3</sup> Students will prepare their own meals or eat out.

<sup>5</sup> Students receive £100 to purchase a student transport (Oyster) card.

<sup>4</sup> Students may choose to pay for airfare by using their credit card or billing their student account. Itinerary and purchasing options will be reviewed during required pre-departure meetings.