ESTIMATE OF STUDENT EXPENSES

FALL 2022 AUSTRALIA I STUDY GROUP: July 17 – November 18, 2022

Revised May 9, 2022

What follows is an *estimate* of study group costs and expenses. Actual figures will vary depending upon exchange rates,¹ student spending habits, discretionary travel, and other individual considerations. It is the student's responsibility to understand costs and develop a budget. Financial aid will be based upon the total estimated cost of the study group. Questions about individual aid should be directed to the Office of Financial Aid at finaid@colgate.edu.

COST SUMMARY	
Total estimated cost (see below) of a semester on F22 Australia Study Group	\$45,361
Total estimated cost of a fall 2022 semester on Colgate campus	\$41,800
The F22 Australia Study Group is estimated to cost \$3,561 more than the fall 2022	\$3,561
semester on campus.	

COST BREAKDOWN		
Costs billed by Colgate to student account:		\$37,886
TUITION & FEES: Colgate fall 2022 tuition (\$31,952) & Student Activity Fee (\$193) ²	\$32,145	
ROOM & BOARD: Room at study group location (based on AUD\$6,800) ³ + room (AUD\$240) and some meals (AUD\$320) on study group excursions	\$5,263	
PERSONAL EXPENSES: Required international health insurance – CISI (\$1.55/day) + required Australian student health insurance	\$478	
Expenses paid directly by student:		\$7,475
ROOM & BOARD: Food and meals at study group site ⁴	\$1,300	
TRANSPORTATION: Round-trip airfare JFK – Sydney Airport ⁵ (\$1,800) + return airport transport (transfer on arrival provided by UOW); Local transportation around Wollongong	\$2,650	
PERSONAL EXPENSES: Visa – non-award sector class 500 Australian student visa – paid online with credit card (\$450); other estimated expenses including personal travel,	\$3,250	
toiletries, laundry, cell phone plan & other incidentals.		
BOOKS & SUPPLIES: books, maps, stationery	\$275	
Total Estimated Cost of the F22 Australia I Study Group:		\$45,361

¹ Estimated costs based upon exchange rate of AUD\$1 to US\$ 0.71 on 5/2/22 www.oanda.com.

² Half of the Student Activity Fee will be put toward a student-directed study group activity in Australia.

³ Housing, some meals and fees in Wollongong (Based on \$AUD 7593. Charges vary by room selection. Meal plans do not exist in every option. Students will be billed actual cost once the invoices are received.)

⁴ Costs depends on student housing choice – most students choose self-catered housing; in this case food expenses are out of pocket.

⁵ Students may choose to pay for airfare by using their credit card or billing their student account. Itinerary and purchasing options will be reviewed during required pre-departure meetings.