

ESTIMATE OF STUDENT EXPENSES

*FALL 2022 LONDON ECONOMICS STUDY GROUP: August 25 – December 16, 2022*

Revised April 13, 2022

What follows is an *estimate* of study group costs and expenses. Actual figures will vary depending upon exchange rates,<sup>1</sup> student spending habits, and other individual considerations. It is the student’s responsibility to understand costs and develop a budget. Financial aid will be based upon the total estimated cost of the study group. Questions about individual aid should be directed to the Office of Financial Aid at [finaid@colgate.edu](mailto:finaid@colgate.edu).

<b>COST SUMMARY</b>	
Total estimated cost (see below) of a semester on F22 London Economics Study Group	\$48,015
Total estimated cost of a fall 2022 semester on Colgate campus	\$41,800
The F22 London Economics Study Group is estimated to cost \$6,215 more than the fall 2022 semester on campus.	<b>\$6,215</b>

<b>COST BREAKDOWN</b>		
Costs billed by Colgate to student account:		\$39,615
TUITION & FEES: Colgate fall 2022 tuition (\$31,952) + Student Activity Fee (\$193) <sup>2</sup>	\$32,145	
ROOM & BOARD: Room at study group location (based on \$6060) + room (\$547) and some meals (\$683) on study group excursions	\$7,190	
TRANSPORTATION: Round-trip airport transfer to the flats	\$100	
PERSONAL EXPENSES: Required international health insurance – CISI (\$1.55/day)	\$180	
Expenses paid directly by student:		\$8,400
ROOM & BOARD: Food and meals at study group site <sup>3</sup>	\$3,000	
TRANSPORTATION: Round trip airfare: EWR - LHR airport <sup>4</sup>	\$1200	
TRANSPORTATION: Local transportation for academic and personal travel around London <sup>5</sup>	\$600	
PERSONAL EXPENSES: UK Student Visa (\$440)+ miscellaneous costs (travel to biometric appointment, postage, etc.)	\$500	
PERSONAL EXPENSES: Other estimated expenses including personal travel, toiletries, laundry, cell phone plan, & other incidentals	\$3,000	
BOOKS & SUPPLIES: books, maps, stationery	\$100	
<b>Total estimated cost of the F22 London Economics Study Group:</b>		<b>\$48,015</b>

<sup>1</sup> Estimated costs are based on exchange rate of US\$1 to GBP £.77 (oanda.com 4/13/22)

<sup>2</sup> Half of the Student Activity Fee will be put toward a student-directed study group activity in London.

<sup>3</sup> Students will prepare their own meals or eat out.

<sup>4</sup> Students may choose to pay for airfare by using their credit card or billing their student account. Itinerary and purchasing options will be reviewed during required pre-departure meetings.

<sup>5</sup> Students receive £100 to purchase a London travel card.