

ESTIMATE OF STUDENT EXPENSES

SPRING 2022 LONDON ECONOMICS STUDY GROUP: January 21 – May 14, 2022

Revised October 12, 2022

What follows is an *estimate* of study group costs and expenses. Actual figures will vary depending upon exchange rates,¹ student spending habits, and other individual considerations. It is the student's responsibility to understand costs and develop a budget. Financial aid will be based upon the total estimated cost of the study group. Questions about individual aid should be directed to the Office of Financial Aid at finaid@colgate.edu.

| COST SUMMARY | |
|--|-------------------|
| Total estimated cost (see below) of a semester on S22 London Economics Study Group | \$46,874.00 |
| Total estimated cost of a spring 2022 semester on Colgate campus | \$40,080.00 |
| The S22 London Economics Study Group is estimated to cost \$6,794.00 more than the spring 2022 semester on campus. | \$6,794.00 |

| COST BREAKDOWN | | |
|--|-------------|-------------|
| Costs billed by Colgate to student account: | | \$39,649.00 |
| TUITION & FEES: Colgate spring 2022 tuition (\$30,797.00); Student Activity Fee (\$186) ² | \$30,983.00 | |
| ROOM & BOARD: Room at study group location (based on £4588) + room (£325) and some meals (£345) on study group excursions | \$7,186.00 | |
| TRANSPORTATION: Round-trip airfare JFK – Heathrow Airport ³ (\$1,200) + round-trip airport transfer (\$100) | \$1,300.00 | |
| PERSONAL EXPENSES: Required international health insurance – CISI (\$1.55/day) | 180.00 | |
| Expenses paid directly by student: | | \$7,225.00 |
| ROOM & BOARD: Food and meals at study group site ⁴ | \$3,000.00 | |
| TRANSPORTATION: Local transportation for academic and personal travel around London ⁵ | \$600.00 | |
| PERSONAL EXPENSES: Student Visa for the UK (\$480)+ miscellaneous costs (travel to biometric appointment, postage) | \$525.00 | |
| PERSONAL EXPENSES: Other estimated expenses including personal travel, toiletries, laundry, cell phone plan, & other incidentals | \$3,000.00 | |
| BOOKS & SUPPLIES: books, maps, stationery | \$100.00 | |
| Total estimated cost of the S22 London Economics Study Group: | | \$46,874.00 |

¹ Estimated costs are based on exchange rate of US\$1 to GBP £1.36 (oanda.com 9/22/21)

² The Student Activity Fee will be put toward a student-directed study group activity in London.

³ Students may choose to pay for airfare by using their credit card or billing their student account. Itinerary and purchasing options will be reviewed during required pre-departure meetings.

⁴ Students will prepare their own meals or eat out.

⁵ Students receive £100 to purchase a London travel card.