

## ESTIMATE OF STUDENT EXPENSES

*Fall 2021 ECON DIS Study Group August 20 – December 18, 2021*

Revised March 16, 2021

What follows is an *estimate* of study group costs and expenses. Actual figures will vary depending upon exchange rates, final room costs, student spending habits, discretionary travel, and other individual considerations. Possible additional costs due to COVID-19 are not captured in this estimate; actual cost of airfare may differ at time of booking. It is the student's responsibility to understand costs and to develop -- and follow -- a budget. Financial aid will be based upon the total estimated cost of the study group. Questions about individual aid should be directed to the Office of Financial Aid at [finaid@colgate.edu](mailto:finaid@colgate.edu).

Total estimated cost (see below) of semester on ECON DIS Study Group	\$43,625.00
Total estimated cost of fall 2021 semester on campus	\$39,800.00
<b>The fall 2021 Denmark Geography Study Group is estimated to cost \$4,010.00 more than the fall 2021 semester on campus.</b>	<b>\$3825.00</b>

COST BREAKDOWN <sup>1</sup>		
Costs billed by Colgate to student account		\$38,775.00
Colgate fall 2021 tuition and Student Activity Fee	\$30,575.00	
Room charges at study group location	\$6,500	
Room charges on study group excursions	\$0.00	
Meal charges at study group location and excursions <sup>3</sup>	\$0.00	
Personal Expenses (mandatory worldwide health insurance) <sup>4</sup>	\$200.00	
Round-trip airfare <sup>5</sup>	\$1,500.00	
Expenses paid directly by student		\$4850.00
Transportation (including local transportation)	\$200.00	
Meals not covered under housing <sup>6</sup>	\$1,900.00	
Books and Supplies	\$100.00	
Other Personal Expenses (toiletries, cell phone plan & other incidentals) <sup>7</sup>	\$2,800.00	
Residence Permit and related costs	\$350	
<b>Total Estimated Cost of the fall 2021 Denmark Geography Study Group</b>		<b>\$43,625.00</b>

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**NOTES:**

1. Based on program provider's published costs as of March 16, 2021.
2. Depends on student housing choice: Homestay includes some meals. Student in self-catered housing (Residential Communities or Kollegiums) receive a partial meal stipend.) See estimate for meals not billed to students.
3. Students will be automatically enrolled by Colgate in CISI Worldwide health insurance.
4. Students will book their flights through Colgate's travel agent and the cost will be billed to them. Estimate does not include fees for flight cancellation or transfer.
5. Out-of-pocket estimated for additional cost of meals not covered by DIS housing or stipend or homestay. Average \$476/month.
6. Includes necessary and personal expenses; varies among individuals based on needs and interests.

