## **ESTIMATE OF STUDENT EXPENSES**

## FALL 2021 DENMARK CULTURAL DIVERSITY STUDY GROUP:

## AUGUST 20 - DEC 18, 2021

## Revised March 24, 2021

What follows is an *estimate* of study group costs and expenses. Actual figures will vary depending upon exchange rates, student spending habits, and other individual considerations. It is the student's responsibility to understand costs and develop a budget. Financial aid will be based upon the total estimated cost of the study group. Questions about individual aid should be directed to the Office of Financial Aid at <a href="mailto:finaid@colgate.edu">finaid@colgate.edu</a>.

COST SUMMARY	
Total estimated cost (see below) of fall 2021 semester on the Denmark Cultural Diversity Study Group:	\$44,310.00
Total estimated cost of fall 2021 semester on campus:	-\$39,800.00
The F21 Denmark Cultural Diversity Study Group is <i>estimated</i> to cost \$4,510 more than the fall 2021 semester on campus.	\$4,510.00

COST BREAKDOWN		
Costs billed by Colgate to student account:		38,960.00
TUITION & FEES: Colgate fall 2021 tuition (\$30,575.00) + Student Activity Fee (\$185) <sup>2</sup>	\$30,760.00	
ROOM & BOARD: Room and some meals at study group location (\$6,500)	\$6,500	
TRANSPORTATION: Round-trip airfare <sup>3</sup> JFK-Copenhagen (\$1,500)	\$1,500.00	
PERSONAL EXPENSES: Required international health insurance (\$1.55/day)	\$ 200.00	
Expenses paid directly by student:		\$5,350.00
ROOM & BOARD: Food and meals not covered by housing	\$1,900.00	
TRANSPORTATION: Airport transfer and local transportation	\$200.00	
PERSONAL EXPENSES: Other estimated expenses including residence permit (\$350) toiletries, laundry, cell phone plan & other incidentals	\$3,150.00	
BOOKS & SUPPLIES:	\$100.00	
Total estimated cost of the Fall 2021 Denmark Cultural Diversity Study Group:		44,310.00

<sup>&</sup>lt;sup>1</sup> Estimated costs are based on exchange rate of US\$1 to EUR€ 1.15

<sup>&</sup>lt;sup>2</sup> The Student Activity Fee will be put toward a student-directed study group activity in Copenhagen.

<sup>&</sup>lt;sup>3</sup> Students will book their flights through Colgate's travel agent and the cost will be billed to them.