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## ESTIMATE OF STUDENT EXPENSES

*Fall 21 New York City Study Group: August 21 – December 18, 2021*

Revised Feb. 16, 2021

What follows is an *estimate* of study group costs and expenses. Actual figures will vary depending upon student spending habits, discretionary travel, and other individual considerations. It is the student's responsibility to understand costs and develop a budget. Financial aid will be based upon the total estimated cost of the study group. Questions about individual aid should be directed to the Office of Financial Aid at [finaid@colgate.edu](mailto:finaid@colgate.edu).

COST SUMMARY	
Total estimated cost (see below) of a semester on the FA21 NYC Study Group	\$40,763.50
Total estimated cost of fall 2021 semester on Colgate campus	-\$37,500.00
The Fall 21 NYC Study Group is estimated to cost \$3,263.50 more than a fall 2021 semester on campus.	<b>\$3,263.50</b>

COST BREAKDOWN		
Costs billed by Colgate to student account:		\$35,763.50
TUITION & FEES: Colgate fall 2021 tuition (\$28,847.50); Student Activity Fee (\$175) <sup>1</sup>	\$30,000.50	
ROOM & BOARD: Room at study group location	\$6600.00	
Some meals on study group excursions	\$160.00	
Monthly subway pass	\$528.00	
TRANSPORTATION: Estimated round-trip domestic flight <sup>2</sup>	\$400.00	
Expenses paid directly by student:		\$5,000.00
ROOM & BOARD: Food and meals at study group site <sup>3</sup>	\$2,500.00	
TRANSPORTATION: RT airport transport or other transportation to study group site	\$200.00	
Personal Expenses phone, laundry, toiletries, other incidentals	\$2500.00	
Books & supplies	\$300.00	
Total Estimated Cost of the Fall 2021 New York City Study Group:		
		\$40,763.50

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<sup>1</sup> The Student Activity Fee will be put toward a student-directed study group activity in NYC.

<sup>2</sup> Students may choose to pay for airfare by using their credit card or billing their student account. Itinerary and purchasing options will be reviewed during required pre-departure meetings. Some students may elect to drive to NYC instead of fly.

<sup>3</sup> Student average for food costs (range \$1000 - \$2,500). Students will prepare their own meals or eat out.