

ESTIMATE OF STUDENT EXPENSES

Spring 2021 London Economics Study Group: January 15 - May 8

Revised September 29, 2020

What follows is an *estimate* of study group costs and expenses. Actual figures will vary depending upon exchange rates, final room costs, student spending habits, discretionary travel, and other individual considerations. It is the student's responsibility to understand costs and to develop -- and follow -- a budget. Financial aid will be based upon the total estimated cost of the study group. Questions about individual aid should be directed to the Office of Financial Aid at finaid@colgate.edu.

Total estimated cost (see below) of semester on London Economics Study Group	\$44062.50
Total estimated cost of spring 2021 semester on campus	\$38790.00
The spring 2021 London Economics Study Group is estimated to cost \$5077.50 more than the spring 2021 semester on campus.	\$5272.50

COST BREAKDOWN ¹		
Costs billed by Colgate to student account		\$37867.50
Colgate spring 2021 tuition and Student Activity Fee (\$180.00) ²	\$30007.50	
Room charges at study group location	\$5632.00	
Room charges on study group excursions	\$394.00	
Meal charges at study group location and excursions	\$494.00	
Personal Expenses (Mandatory worldwide health insurance)	\$240.00	
Airfare and Transportation ³	\$1100.00	
Expenses paid directly by student		\$6195.00
Transportation (including local transportation)	\$500.00	
Meals at study group location ⁴	\$3000.00	
Books and Supplies	\$100.00	
Personal Expenses (Tier IV U.K. student visa) ⁵	\$445.00	
Other Personal Expenses (toiletries, laundry, cell phone plan & other incidentals) ⁶	\$2150.00	
Total Estimated Cost of the spring 2021 London Economics Study Group		\$44062.50

NOTES:

1. Estimated costs based upon exchange rate on September 29, 2020 www.oanda.com.
 2. The Student Activity Fee will be put toward a student-directed study group activity in London.
 3. Students may choose to pay for airfare by credit card or bill their student account. Itinerary and purchasing options will be reviewed during required pre-departure meetings. Includes roundtrip transportation airport/flat. (Airport pick up arranged for Colgate-arranged flight. May be a billable expense.)
 4. Students will prepare their own meals or eat out.
 5. Tier IV U.K. student visa required for internship in London; paid online.
 6. Includes necessary and personal expenses; varies among individuals based on needs and interests.
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