

Colgate University Office of Student Accounts
Tuition Prepayment Plan Agreement Form: 2021-2022 Rate

Colgate Student Name (“ Student ”):	
Colgate Student ID#:	(9 digits, starts with zero)
Colgate Student Year for 2021-2022:	(first year, sophomore, junior)
Colgate Student Class of:	

Plan Participant/s Name/s (“ Participant/s ”):	
Plan Participant/s, Relationship to Student:	
Plan Participant/s Full Address:	

Date of Agreement:	
2021-2022 Academic Year Rate:	\$61,594.00
Number of Academic Years Being Paid:	
Aggregate Tuition Cost or “ Total Tuition Prepayment ”:	\$

By signing below, the Participant/s named above enters into this agreement as of the date above with Colgate University (“**University**”), Hamilton, NY 13346, a corporation chartered by the State of New York for charitable and educational purposes. The Participant/s enters into this agreement for the education of the Student named above, for the multiple year tuition prepayment indicated above.

GENERAL TERMS

1. (a) The Total Tuition Prepayment governed by this agreement is the stated tuition fee for full-time study in the University for not fewer than two (2) years nor more than three (3) years.
 (b) Participant/s desires to prepay the total tuition on or before March 1, 2022 for future academic years. (2021-22 tuition balances are due per 2021-22 billing deadlines for each term.)
 (c) The University is willing to accept the total tuition prepayment in payment for the number of years of education stated above and deposit same in the Tuition Prepayment Plan Prepaid Account for the payment of cost of the above named Student’s remaining undergraduate education in the regular September to May terms.
 (d) In the event that the University deposits or invests prepaid tuition payments resulting in interest or other earnings accruing on such funds, any such interest or other earnings shall accrue solely to the University and will not be applied to the Student’s University account nor paid on prepaid tuition that is refunded.

2. PAYMENT

The Participant/s shall pay to the University and the University shall accept by check in U.S. funds the Total Tuition Prepayment in the above amount. Payment for future years (minimum of two years is required) must be made on or before March 1, 2022 to take advantage of the 2021-2022 year’s established tuition prepayment rate. (2021-22 tuition balances are due per 2021-22 billing deadlines for each term.)

Return your check payment payable to Colgate University and this signed agreement to: Office of Student Accounts, Colgate University, 13 Oak Drive, Hamilton, NY 13346.

3. OTHER CHARGES & EXPENSES

This agreement covers only payments of the total tuition prepayment during the regular September to May academic years. Other University charges and credits are expressly excluded from this agreement and shall be charged or refunded as prescribed by published University policy as in effect from time to time. If any item now covered in the Tuition Prepayment Plan should be billed separately in the future, Participant/s will be deemed to have paid for it in any year that is prepaid.

4. EXCLUDED CHARGES

Any charges for less than full-time enrollment are expressly excluded from this agreement. Any such charges will be billed separately to the Participant/s and become payable to the University at the then-current rate at the time the charges are made. Also excluded from this agreement are tuition charges for courses that exceed full-time study.

5. LEAVE OF ABSENCE

Should the Student take a leave of absence for a period of up to one year, the prepayment for the year can be applied to the Student’s next year of scheduled enrollment at the University that has not already been prepaid. This application of funds for a

future year is available for a maximum of one year in a Student's undergraduate career. If the Student takes a longer leave of absence he or she shall be deemed to have withdrawn from the University and refund will be made as indicated in Paragraph 6.

6. WITHDRAWAL FROM COLGATE

In the event the Student withdraws from the University, voluntarily or involuntarily, a refund of the current year will be made in accordance with the University's published refund policy as then in effect. Refunds for future prepaid years will be made in the amount prepaid for each year.

7. TERMINATION

Participant/s have the right to terminate this agreement only in the event of the Student's withdrawal, as described in Paragraph 6 above, by notifying the University, Office of Student Accounts, in writing by certified mail.

8. NON-ASSIGNMENT

Neither this agreement, Participant/s' or Student's interest (if any), nor the Total Tuition Prepayment may be assigned, transferred, pledged, or applied to another of the Participant/s' children or any other person, encumbered or otherwise disposed of, by operation of law or otherwise, without the prior written consent of the University. Any such assignment, transfer, pledge, application encumbrance or other disposition, without written consent of the University, shall be null and void and of no force and effect.

9. EFFECTIVE DATE

This agreement shall be effective when the University counter-signs and returns by mail a fully executed copy of this agreement to the Participant/s at the above address.

10. REFUNDS

In the event of termination of this agreement by either party, the University shall refund for the current year a pro rata amount of the prepaid tuition in the Tuition Prepayment Plan account, based on the published refund policy of the University as then in effect. Prepaid tuition for future years of this agreement will be refunded in full. The University reserves the right to offset any amounts refundable against any amounts owing to it by the Participant/s and Student.

11. UNIVERSITY POLICIES

All policies and procedures affecting the Student's enrollment and education, and/or the Participant/s' obligations, may be modified or deleted, and/or new policies may be adopted, by the University from time to time, and any such policies shall apply to the Student and the Participant(s), as applicable, in accordance with their terms. It is understood that the undersigned have read and have familiarized themselves with all current policies and practices incorporated in this agreement by reference which shall be fully applicable to this agreement, the Participant/s and Student.

12. GOVERNING LAW

This agreement shall be governed by and construed in accordance with the laws of the State of New York. This agreement represents the entire agreement between the parties and supersedes all prior representations or agreements, written or oral. This agreement may be amended only in writing, signed by both parties, the University and the Participant/s. The undersigned Participant/s state that they have read carefully and agree to be (jointly and severally) bound by all the provisions and mutual covenants contained in this agreement and do so by signing this agreement as follows:

Plan Participant Signature: _____ Dated: _____

To be completed by COLGATE UNIVERSITY:

Authorized by: _____ Dated: _____

Title: _____

Please submit this form, and direct any questions, to:
Colgate University, Office of Student Accounts, 13 Oak Drive, Hamilton, NY 13346
Phone: 315-228-4817 • Fax: 315-228-7989 • E-mail: stuaccounts@colgate.edu