

COLGATE OFFICE OF OFF-CAMPUS STUDY

ESTIMATE OF STUDENT EXPENSES

SPRING 2020 SCOTLAND STUDY GROUP: January 22 – May 23, 2020

Revised September 11, 2020

What follows is an *estimate* of study group costs and expenses. Actual figures will vary depending upon exchange rates,¹ student spending habits, discretionary travel, and other individual considerations. It is the student's responsibility to understand costs and develop a budget. Financial aid will be based upon the total estimated cost of the study group. Questions about individual aid should be directed to the Office of Financial Aid at finaid@colgate.edu.

COST SUMMARY	
Total estimated cost (see below) of spring 2020 semester on Scotland Study Group:	\$40,017.30
Total estimated cost of spring 2020 semester on campus:	-\$37,500.00
The Spring 2020 Scotland Study Group is <i>estimated</i> to cost \$2,517.30 more than the spring 2020 semester on campus.	\$2,517.30

COST BREAKDOWN		
Costs billed by Colgate to student account:		\$37,342.30
TUITION & FEES: Colgate spring tuition (\$28,847.50) + Student Activity Fee (\$175) ²	\$29,022.50	
ROOM & BOARD: Room and meal plan at study group location (£4,447) ³ + room and some meals on study group excursions (\$800)	\$6,581.10	
TRANSPORTATION: Round-trip airfare ⁴ JFK-Edinburgh (\$1,500)	\$1,500.00	
PERSONAL EXPENSES: Required international health insurance (CISI \$10.85/week)	\$ 238.70	
Expenses paid directly by student:		\$2,675.00
ROOM & BOARD: Food and meals at study group site beyond meal plan	\$1,500.00	
PERSONAL EXPENSES / VISA: Optional for U.S. citizens (£97 + misc. costs)	\$ 175.00	
PERSONAL EXPENSES: Other estimated expenses including local transportation, toiletries, laundry, cell phone plan & other incidentals	\$1,000.00	
Total estimated cost of the Spring 2020 Scotland Study Group:		\$40,017.30

¹ Estimated costs are based upon exchange rate of US\$1.30 to £1 on April 9, 2019 oanda.com

² The Student Activity Fee will be put toward a student-directed study group activity.

³ Final room costs are to be determined. Student may choose from catered and self-catered options.

⁴ Students may choose to pay for airfare by using their credit card or by billing their student account. Itinerary and purchasing options will be reviewed during required pre-departure meetings.