## ESTIMATE OF STUDENT EXPENSES

## SPRING 2020 GENEVA STUDY GROUP: January 15 – June 30, 2020

## Revised April 9, 2019

What follows is an *estimate* of study group costs and expenses. Actual figures will vary depending upon exchange rates,<sup>1</sup> student spending habits, discretionary travel, and other individual considerations. It is the student's responsibility to understand costs and develop a budget. Financial aid will be based upon the total estimated cost of the study group. Questions about individual aid should be directed to the Office of Financial Aid at <u>finaid@colgate.edu</u>.

COST SUMMARY	
Total estimated cost (see below) of spring 2020 semester on Geneva Study Group:	\$42,248.20
Total estimated cost of spring 2020 semester on campus:	-\$37,500.00
The Spring 2020 Geneva Study Group is <i>estimated</i> to cost \$5,257.30 more than the spring 2020 semester on campus.	\$4,748.20

COST BREAKDOWN		
Costs billed by Colgate to student account:		\$37,998.20
TUITION & FEES: Colgate spring tuition (\$28,847.50) + Student Activity Fee (\$175) <sup>2</sup>	\$29,022.50	
ROOM & BOARD: Room at study group location (CHF5,000 incl local transportation) + room and some meals on study group excursions (\$2,000)	\$7,000.00	
TRANSPORTATION: Round-trip airfare <sup>3</sup> JFK-Geneva (\$1,500)	\$1,500.00	
PERSONAL EXPENSES: Required international health insurance (CISI \$10.85/week) + Swiss residence permit (CHF237)	\$ 475.70	
Expenses paid directly by student:		\$4,250.00
ROOM & BOARD: Food and meals at study group site	\$2,750.00	
PERSONAL EXPENSES: Other estimated expenses including toiletries, laundry, cell phone plan & other incidentals	\$1,500.00	
Total estimated cost of the Spring 2020 Geneva Study Group:		\$42,248.20

<sup>&</sup>lt;sup>1</sup> Estimated costs are based upon exchange rate of US\$1 to CHF1 on April 9, 2019 www.oanda.com.

<sup>&</sup>lt;sup>2</sup> The Student Activity Fee will be put toward a student-directed study group activity in Geneva.

<sup>&</sup>lt;sup>3</sup> Students may choose to pay for airfare by using their credit card or by billing their student account. Itinerary and purchasing options will be reviewed during required pre-departure meetings.