

COLGATE OFFICE OF OFF-CAMPUS STUDY

ESTIMATE OF STUDENT EXPENSES

**SPRING 2020 FREIBURG STUDY GROUP: March 1 – July 31, 2020**

Revised April 17, 2020

**COLGATE UNIVERSITY**

What follows is an *estimate* of study group costs and expenses. Actual figures will vary depending upon exchange rates,<sup>1</sup> student spending habits, discretionary travel, and other individual considerations. It is the student's responsibility to understand costs and develop a budget. Financial aid will be based upon the total estimated cost of the study group. Questions about individual aid should be directed to the Office of Financial Aid at [finaid@colgate.edu](mailto:finaid@colgate.edu).

COST SUMMARY	
Total estimated cost (see below) of spring 2020 semester on the Freiburg Study Group:	\$40,526.76
Total estimated cost of spring 2020 semester on campus:	-\$37,500.00
The Spring 2020 Freiburg Study Group is <i>estimated</i> to cost \$3,026.76 more than the spring 2020 semester on campus.	<b>\$3,026.76</b>

COST BREAKDOWN		
Costs billed by Colgate to student account:		\$34,968.76
TUITION & FEES: Colgate spring tuition (\$28,847.50) + Student Activity Fee (\$175) <sup>2</sup>	\$29,022.50	
ROOM & BOARD: Room in Freiburg (€1,932.28 ) + room and some meals on study group excursions (€1,530.58)	\$3,462.86	
TRANSPORTATION: Round-trip airfare <sup>3</sup> JFK-Frankfurt (\$1,500)	\$1,500.00	
PERSONAL EXPENSES: Required international health insurance (CISI \$9.90/week + AOK €563) + German visa/residence permit (€75)	\$ 983.40	
Expenses paid directly by student:		\$5,558.00
ROOM & BOARD: Food and meals in Freiburg and some meals on field trips	\$3,158.00	
TRANSPORTATION: Round-trip Frankfurt-Freiburg train transportation	200.00	
PERSONAL EXPENSES: Other estimated expenses including local transportation, toiletries, laundry, cell phone plan & other incidentals	\$2,200.00	
Total estimated cost of the Spring 2020 Freiburg Study Group:		<b>\$40,526.76</b>

<sup>1</sup> Estimated costs are based upon exchange rate of US\$1.2 to €1 on April 17, 2019 [www.oanda.com](http://www.oanda.com).

<sup>2</sup> The Student Activity Fee will be put toward a student-directed study group activity at study group site.

<sup>3</sup> Students may choose to pay for airfare by using their credit card or by billing their student account. Itinerary and purchasing options will be reviewed during required pre-departure meetings.