

COLGATE UNIVERSITY



FISCAL YEAR 2022-23

PRESIDENT'S REPORT



“Historically, when a college makes great strides, there is a comprehensiveness — a decision to push every part of the mission. You see this happening at Colgate, today.”

— PRESIDENT BRIAN W. CASEY

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President's Letter

Dear Colgate Community Members,

What follows in this report is an overview of the current state of Colgate University as seen across a number of measures, with particular emphasis on the status of the initiatives undertaken as part of the University's *Third-Century Plan*. We have never attempted to issue such a report in our University's history, but it seems an important annual practice to begin now. A college or university should regularly and clearly take stock of itself. This is particularly important when it undertakes a number of very significant changes across a variety of areas. One must see where you are before you can see where you are going. So, we take up this practice.

Why This Report, Now?

As you will surely observe, this report covers the 2022–23 academic and fiscal year for Colgate. By the time this report is read, however, Colgate will be well into its 2023–24 academic and fiscal year.

Why this timing? First, our fiscal year — as is the case at many colleges and universities — goes from July 1 of one year to June 30 of the next. This non-calendric rhythm reflects the realities of a traditional academic year, with its fall and spring semesters.

It also takes several months to gather, finalize, and check the data from any university year. Admissions data often lags into a new year as students arrive in the August following the year in which they were admitted to Colgate. We do not — to use another example — have clear and reliable data on our “retention and persistence” data until another school year has begun and we can see who has moved on from one academic year to the next, first-years becoming sophomores and so on. Graduation data itself can also take a while to finalize as a small number of students — for a host of reasons — complete their coursework not at the moment of graduation, but in the summer that follows.

This report then offers, as best as possible, the most recently completed year for which we have accurate and meaningful measurements.

The other thing you might notice is that this report, while covering *many* measurable things, does not cover *everything* about the University. How could it? Universities are extremely complex institutions, with a large number of constituencies and a large number of units, departments, and programs — all acting, moving, growing, doing. This report is, thus, a summary of things, rather than an encyclopedic report on all things Colgate. This report does not, for example, offer specifics on the Department of Philosophy nor on the volleyball team. It does not offer specific details on staff and faculty hires completed in the year just concluded, nor does it offer specifics on the many hundreds of other processes that many at Colgate run.

It also does not speak of the mood of the campus, its zeitgeist. Campuses have personalities and moods, and it would be hard to capture, here, that mood. But the feeling of the campus remains important, though hard to quantify or communicate.



BRIAN W. CASEY

The report also cannot fully capture the values of the institution, though these are deeply important. Perhaps, though, by virtue of the *Third-Century Plan* (which, for convenience sake, will be referred to herein as “the *Plan*”), these values can be seen. Among those values that drive Colgate and will continue to do so in the year in which we currently find ourselves are:

- **The Value of the Liberal Arts.** Colgate remains committed to a curriculum embedded in the liberal arts and an education that fully engages all of its students in the humanities, the social sciences, and the natural sciences.
- **The Value of Community.** We live together on this campus as a community. We require essentially all students to live “on campus” (with the small number who are “off campus” typically a block or two away from the heart of the campus). We do this because we believe an education is enriched by its pursuit with others.
- **The Value of Inquiry.** Despite the fact that all campuses can be caught up in the fashions of the day — intellectual, social, or other — at its core, an education relies on robust inquiry and the pursuit of what is true.
- **The Value of Place.** Colgate is an enterprise specifically located in a place — and a place known for its remarkable beauty. Despite a world increasingly engaged with screens and the simulacrum of life, students, faculty, and staff engage with each other in a setting designed to support their work and inspire their creativity.

The report that follows, while not specifically mentioning these values, hopefully shows their proud and constant influence.

Ultimately, though, this is a report as the University takes steps to strengthen itself, to understand and address its challenges, and to move forward with strength and purpose in service of and in reflection of these values. It does so, here, through important measurements of things and reporting out of important trends and accomplishments.

It is a report, as best as can be obtained in this somewhat compact form, of where Colgate is.

The Longer View

Universities are busy, noisy places. Having more than 3,000 students and 300-plus scholars plus hundreds of staff and administrators living and working in close quarters inevitably creates an energized environment — one prone to emotions, dramas of the day, and issues large and small. They are also complex endeavors operationally. Every year we admit a new class, hire new faculty and staff members, launch and support a curriculum, support primary research, follow state and federal regulations, compete in athletics against multiple other colleges and universities, create and manage a budget, feed thousands, and manage endless parking needs.

But the future of the University is created beyond these rhythms. And the *Third-Century Plan* is designed to array the University's efforts and resources in service of the strongest version of itself possible. Therefore, a great deal of this report's focus is on the *Plan* and its features.

I have long believed that Colgate can be — and should think of itself as — perhaps the strongest undergraduate college in the nation, a residential liberal arts college of the first order.

To obtain such a status, Colgate will need to increase the resources it can invest in student financial aid; invest significantly in its residential infrastructure, parts of which have been underinvested in for quite a while; endlessly strengthen its academic program, most especially by investing in its faculty; and increase the resources it has at its disposal to meet these ends.

As an outline, the *Plan* has four pillars. These are:

• **Attracting and Supporting Outstanding Students, Faculty, and Staff.**

Under this pillar are our financial aid plans (the Colgate Commitment), plans to increase the number of faculty chairs, and plans to improve staff life and retention.

• **Strengthening the University's Academic Program**

Colgate has embarked on a number of academic initiatives, most notably the initiative in Arts, Creativity, and Innovation

(under which are our entrepreneurship programs) and the Robert Hung Ngai Ho Mind, Brain, and Behavior Initiative.

• **Enriching the Student Experience**

Here we will see the investments in student life, most notably in the Lower Campus initiative, and the investments in athletics facilities.

• **Improving the Campus and Its Environs**

Here are the efforts to endlessly improve the Colgate campus and the village in which we are honored to be located.

We hope that you can see progress in these four areas through this report.

An Annual Look

Again, it is our intention to create and distribute an annual report on the status of Colgate and its plans. It is good that we have a plan, now we must take the time to see how we are doing against that plan and report on that progress to our alumni and local community members.

We look forward to hearing your reactions to this report and hearing about those things you might want to read about in the future. Through such a give and take, and as we respond to inquiries, we will refine and improve this report.

In closing, we hope you find this report both informative and useful. We also hope that you will eventually look forward to this as an annual endeavor — most especially as we seek to strengthen Colgate across its core activities.

Sincerely,



Brian W. Casey
President

FROM THE BOARD OF TRUSTEES

MICHAEL J. HERLING '79, P'08,'09,'12

The Board of Trustees had a very active and productive year during 2022–23. Our 37 members met as a full board and in its various committees over the course of the year and otherwise engaged with President Casey and his cabinet as appropriate to oversee Colgate and its operations.

While celebrating the University's broad success in implementing many elements of the *Third-Century Plan*, the board engaged with the president, provost, and other administrators on all elements of the *Third-Century Plan*, including oversight of capital projects, campus life initiatives, the ongoing capital campaign, financial aid enhancements, and improvement of faculty resources. We also addressed several timely topics, such as academic freedom and freedom of expression, mental health issues, and the changing admissions landscape. We carried out many formal board actions, including the approval of budgets and faculty appointments, implementation of major capital projects, planning for future projects, the conferring of degrees, and the acceptance of major campaign gifts.

Also, during our spring meeting, the board voted to elect Thomas "Toby" S. Bozzuto '96 as its next chair. Toby's term as chair will commence in July 2024. As we have over the past several months, Brian and I will work closely with Toby through the remainder of my term to ensure a smooth transition of board leadership.

The Board of Trustees is very fortunate to carry out its work in collaboration and consultation with President Brian W. Casey and his cabinet. The President's Report underscores the fact that this team of administrators — and this generation of faculty — are the right people at the right time for Colgate.

Selected Statistical Highlights

ADMISSION

Number of applicants

2022–23 (Final Report, dated 9/7/23)

2023 (Class of 2027)	21,130
2022 (Class of 2026)	21,261
2021 (Class of 2025)	17,540

FINANCIAL AID

Percentage of undergraduates receiving need-based Colgate aid

In 2023	33.7
In 2022	32.9
In 2021	33.2

RETENTION AND PERSISTENCE

First-year retention rate %

Class of 2026	93
Class of 2025	94
Class of 2024	93

Six-year graduation rate percentage

Class of 2021	91
Class of 2020	91
Class of 2019	90

36 National Fellowship & Scholarship Recipients in 2022–23:

Boren Fellowship

Precious Odiase '22
Trey Spadone '20
Linda Wang '23

Critical Language Scholarship

Charlotte Birsh '23

Fulbright U.S. Student Scholarship

Lauren Antin '23
Anna Gianneschi '23
Lucy Langan '23
Trey Spadone '20

Gilman Scholarship

Ismaaeel Abdur-Rahmaan '25
Jeysha Ayende Rodriguez '24
Brianna Botello '25
Jon Eaton '24
Ariel Missaghieh '24
Tai Pham '25
Gianna Woods '24

Goldwater Scholarship

Gavin Fowler '24
Hayley Lenhard '24
Sarah Miller '24

National Institutes of Health Intramural Research Training Award

Katerina Atallah-Yunes '23
Lily Barna '23
Olivia Borden '23
Abaigeal Donaldson '23
Graciela Galvez '23
Danielle Goldbaum '23
Ben Joseph '23
Eva Wiener '23

National Science Foundation Graduate Research Fellowship Program

Christopher Deng '22
Lauren Horstmyer '22
Brianna Jepsen '20
Leon Nichols '23

Payne International Development Fellowship

Trey Spadone '20

Princeton in Asia

Rachel Ewanyk '23

Projects for Peace

Margo Williams '23

Public Policy and International Affairs Fellowship

Mel Anderson '24

Watson Fellowship

Erin Flannery '23
Sarah Shelton '23

The 2022–23 results in Office of National Fellowships and Scholarships included 36 recipients, from Watsons and Fulbrights to Gilmans and Goldwaters.

Selected Statistical Highlights

FACULTY

	2021	2022	2023*
Full-time, tenure-stream faculty	252	257	256
% Full-time, tenure-stream faculty: female	44%	45%	46%
% Full-time, tenure-stream faculty: international	2%	3%	3%
Number of students per faculty member	9.1	8.7	8.7

*Numbers will be officially reported in April 2024 and are subject to change.

Faculty Grants

2021–22

5 awards, total \$672,512

2022–23

9 awards, total \$1,120,430

Number of endowed professorships

2022/23	44
2021/22	42
2020/21	40

SELECTED FACULTY GRANTS, 2022–23

Council on Foreign Relations Fellowship

Dan Monk, George R. and Myra T. Cooley Professor of Peace and Conflict Studies and Professor of Geography

National Humanities Center Fellowship

David Robinson, Robert H.N. Ho Professor in Asian Studies and Professor of History

RUI: Leaf as a Biodegradable Material for Electronic Components

Ramesh Adhikari, Assistant Professor of Physics and Astronomy

How Subjective Feelings of Falling Behind Other Whites and Being Passed by People of Color Shape White Americans' Political Extremism

with subaward to UVA
Erin Cooley, Associate Professor of Psychological and Brain Sciences

Collaborative Research: Costs and Trade-offs of Phenotypically Flexible Responses to Winter Temperature Variability in Birds (with University of South Dakota and University of Memphis)

Ana Jimenez, Associate Professor of Biology

New York Space Grant Faculty Fellowship

Joseph Levy, Associate Professor of Earth and Environmental Geosciences

RUI: Improving Activity and Selectivity in Ruthenium-Catalyzed Hydrogenation Reactions Through Mechanistic Understanding

Anthony Chianese, Professor of Chemistry, with *Jason Keith*, Associate Professor of Chemistry

Mathematical Aspects of Network Design for Post-Exascale Systems

Kelly Isham, Assistant Professor of Mathematics

Erosion, Transport, and Dispersion in Granular and Porous Media

(subaward from Florida State University)
Nick Moore, Assistant Professor of Mathematics

Characterizing a Widespread Disturbance Regime in the ABoVE Domain: Beaver Engineering

(subaward from University of Alaska Fairbanks)
Michael Loranty, Associate Professor of Geography

Supplement to RUI: Lithospheric Velocity Structure and Anisotropy of the Alaskan Subduction Margin

Aubrey Adams, Associate Professor of Earth and Environmental Geosciences

Carnegie African Diaspora Fellowship Program

Brenda Sanya, Assistant Professor of Educational Studies

In 2022, Colgate earned a 97% graduation success rate for its student-athletes, ranking alongside Notre Dame, Northeastern, and Vanderbilt as one of 36 institutions with a graduation success rate score of 97% or better.

ATHLETICS

Patriot League Team Championships

2022/23 4

- Men's Basketball
- Women's Ice Hockey
- Men's Ice Hockey
- Volleyball

2021/22 3

- Men's Basketball
- Women's Ice Hockey
- Volleyball

2020/21 2

- Men's Basketball
- Women's Ice Hockey

Patriot League Individual Championships

2022/23 2

- Cole Blair '25 - Men's Track and Field (Outdoor)
- Cole Blair '25 - Men's Track and Field (Indoor)

2021/22 1

- Cole Blair '25 - Men's Track and Field (Outdoor)

Patriot League/ECAC Scholar-Athlete of the Year

Tucker Richardson '23 - Men's Basketball

Patriot League/ECAC Academic All-League

148

Since 2020-21

IRA Academic Honors

23

Since 2020-21 (Men's Rowing)

Patriot League Academic Honor Roll 1,008

2022/23 350

2021/22 (Department Record) 350

2020/21 308

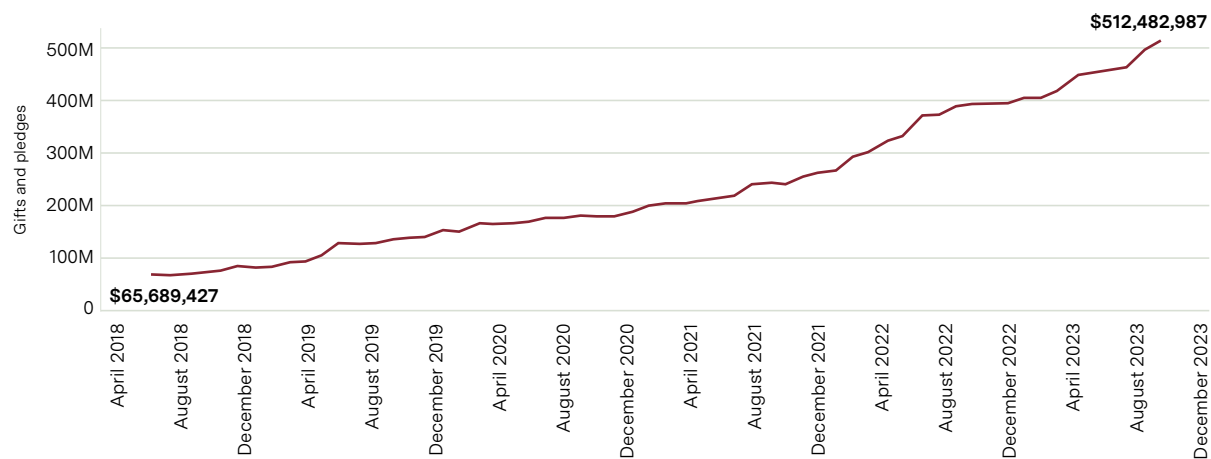
Selected Statistical Highlights

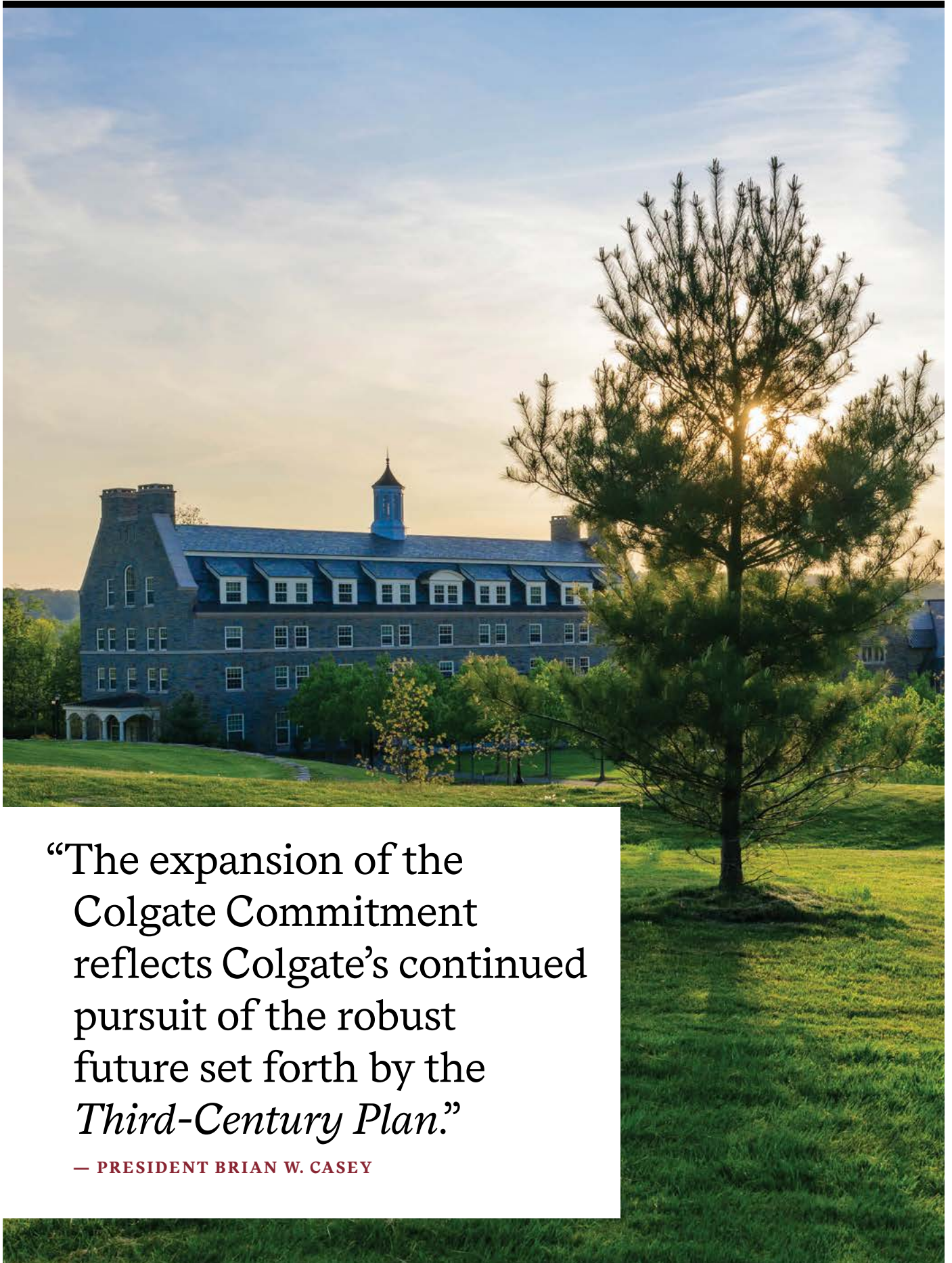
FUNDRAISING RESULTS (IN MILLIONS)

	FY19	FY20	FY21	FY22	FY23
Total Cash In	39.50	46.67	42.44	72.50	62.85
Total Annual Giving	13.48	13.67	15.36	14.55	14.56
The Colgate Fund	8.10	8.76	9.12	9.21	8.79
Restricted Annual Giving	5.37	4.91	6.24	5.33	5.78
Athletics Giving (Current Use)	2.42	2.39	2.54	2.70	2.87
Parent Giving	4.10	2.72	2.69	4.03	3.03
Planned Giving	20.70	15.80	17.90	43.20	30.61
Total Gifts and Pledges	81.58	50.34	76.13	131.40	99.09

CAMPAIGN FOR THE THIRD-CENTURY GIVING (OVERALL)

Through June 30, 2023





“The expansion of the Colgate Commitment reflects Colgate’s continued pursuit of the robust future set forth by the *Third-Century Plan*.”

— PRESIDENT BRIAN W. CASEY

Third-Century Plan Updates

The *Third-Century Plan* sets forth long-term goals and aspirations in four fundamental areas of the University: attracting and supporting outstanding students and faculty, strengthening the University's academic enterprise, enriching the student experience, and stewarding the campus. The *Plan* is continually monitored by the board, administration, and faculty to measure progress against its goals and to show effort applied in service of its initiatives. Fiscal Year 2022–23 included numerous highlights, both in pursuit of the *Plan* and in efforts to fund its initial priorities through the *Campaign for the Third Century*.

Expanding the Colgate Commitment

In October 2022, Colgate announced two major changes to the Colgate Commitment: Beginning with the 2023–24 academic year, all Colgate students from families with annual income levels up to \$175,000 would have their federal loans replaced with University grants — an expansion from the previous family income level of \$150,000. Furthermore, aid packages would expand to provide additional support for the costs of attendance.

As a continuing part of the Colgate Commitment, students from families with incomes below \$80,000 attend Colgate tuition-free. Colgate continues to cap tuition costs at 5% of income for families with incomes \$80,000–\$125,000 and 10% for families with incomes \$125,000–\$175,000. Further, the University reaffirms its long-standing tradition of meeting 100% of all students' demonstrated financial need.

Since the launch of this *Third-Century* initiative, Colgate's total annual financial aid budget has increased to \$76 million. These additional investments in Colgate students have been made possible by the remarkable support of Colgate alumni, parents, and friends as well as through direct investments made by the University within Colgate's operating budget.

THE COLGATE COMMITMENT BY TOTAL FAMILY INCOME

\$80,000 or less

- Tuition-free*
- No-loan eligible

\$80,000–\$125,000

- 5% of income, toward tuition, on average
- No-loan eligible

\$125,000–\$175,000

- 10% of income, toward tuition, on average
- No-loan eligible

\$175,000 or more

- The University continues to meet 100% of the demonstrated need of all admitted students.

*Tuition-free means a student's Colgate grant will cover the amount of a student's tuition charge for the academic year. A family may still have a contribution assessed to go toward other components of the cost of attendance, such as housing.

Faculty Support

Appointments to New and Established Endowed Professorships

The *Third-Century Plan* states, “A named professorship is the highest academic award that the University can bestow on a faculty member, and it lasts as long as the University exists. Thus, it is both an honor to the named holder of the appointment and also an enduring tribute to the visionary donor who establishes it.”

The following endowed chairs took effect July 1, 2022.

Third-Century Endowed Chairs

The Sweet Family Chair

Professor Jeffrey Bary is an observational astrophysicist who studies the formation of stars and planetary systems. He engages his students in this work, traveling with them to use ground- and space-based telescopes at observatories in New Mexico, Arizona, and Hawaii. Bary teaches all levels of astronomy, from introductory astronomy to upper-level courses in astrophysics. He is the author of a first-of-its-kind learning video game, *At Play in the Cosmos*, designed for collegiate-level introductory astronomy courses, and he is a frequent contributor to the Core Curriculum.

The Hurley Family Chair in Dialogue, Deliberation, and Decision Making

Professor Spencer Kelly has helped to shape Department of Psychological and Brain Sciences curriculum with courses in cognitive neuroscience, language and thought, and research methods. His research focuses on the interacting roles of body movements and language in communication and cognition. While publishing numerous articles in psychology, neuroscience, and linguistics journals, he also co-edited *Why Gesture? How the Hands Function in Speaking, Thinking and Communicating*. One of Kelly’s several National Science Foundation grants led to the creation of Colgate’s Center for Language and Brain.

Appointments to Existing Endowed Chairs

Charles A. Dana Professorship Fund

Professor Carolyn Hsu has examined the rise of Chinese entrepreneurship and NGOs in her sociology scholarship, which has been published in numerous journals and two books. Hsu is currently part of a research team conducting a biannual national survey in China, examining the ways Xi Jinping’s authoritarianism has affected the relationship between citizens and the state. Hsu has chaired the sociology and anthropology department, co-authored two campus life survey reports, and served on the pandemic Task Force on Reopening the Colgate Campus.

Harrington and Shirley Drake Chair in the Humanities

Professor Yukari Hirata examines how non-native speakers learn to perceive and produce Japanese speech. She has published numerous articles and scientific studies and is currently associate editor of *Language and Speech*. Her research has been supported by National Science Foundation and Japan Foundation grants. At Colgate, she has chaired the Department of East Asian Languages and Literatures and directed the

Linguistics Program; she teaches Japanese language and culture, linguistics, and language acquisition and is the founding co-director of the Center for Language and Brain.

Christian A. Johnson Endeavor Chair in Liberal Arts Studies

Professor Christian DuComb’s scholarly interests include the formation of racial, gendered, and national identities through performance. His 2017 book, *Haunted City*, traces the history of racial impersonation in Philadelphia. Among his honors are the Cambridge University Press Prize from the American Society of Theatre Research and a Thomas J. Watson Fellowship to study theater internationally. His research has been supported by grants and fellowships from the Andrew W. Mellon Foundation, the Central New York Humanities Corridor, and both the Arts Council and the Research Council at Colgate.

The William R. Kenan Jr. Chair

Professor Douglas Johnson’s research has focused on cognitive functioning associated with the use of drugs and alcohol, and shifted to include their connections to educational outcomes and institutional policies. He has earned the Phi Eta Sigma Professor of the Year, the Jerome Balmuth Award for Teaching, and the Colgate Alumni Corporation Distinguished Teaching Award. His teaching ranges from psychology Core courses to summer opportunity programs for OUS students. Johnson’s service to the University includes directing the Center for Learning, Teaching, and Research; serving as associate dean of the faculty; and representing Colgate on the Patriot League Policy Committee.

Arnold A. Sio Chair in Diversity and Community

Janel Benson’s sociology interests focus on life course studies, particularly risk and resilience in early life. Recently she has turned her attention to the study of low-income, first-generation students and their experiences in selective colleges. She co-authored *Geographies of Campus Inequality: Mapping the Diverse Experiences of First-Generation Students*, for which she was awarded a Spencer Foundation grant. She is active in campus intergroup dialogue and in a local nonprofit, A Better Chance, for economically disadvantaged students. She teaches Social Research Design and Methods, Sociology of Education, Community-Based Research, and Sociology Seminar.

DEI Staff and Programs

The Office of Equity and Diversity (OED) leads the University’s work to build and foster an inclusive campus climate that empowers all members of the Colgate community by valuing diverse identities and affiliations, such as race, ethnicity, gender, sexual orientation, national origin, cognitive and physical abilities, religious beliefs, and political beliefs. The office also oversees and ensures compliance with policies and laws relating to Title IX, equitable access, disability support, affirmative action, discrimination, and harassment.

During the last fiscal year, the OED has filled the following positions to help support the Colgate community: Title IX coordinator; director for diversity and equity; and OED investigator.

In addition to these new staff members, the following positions round out the team: director for campus culture and inclusion; and associate provost for equity and diversity.

Additionally, the Office of Student Disability Services (OSDS)

is now a part of the OED to assist with the strategic alignment of the OSDS and to ensure equitable access for all students as a key feature of diversity and inclusivity. Staff members include: director of disability services; and learning center coordinator.

Middle Campus

Breaking Ground on the Center for Creativity and Innovation

Colgate broke ground Sept. 30, 2022, to celebrate the start of construction on the Center for Creativity and Innovation, an anchor of the new Middle Campus, made possible through a \$25 million gift from Daniel C. Benton '80, H'10, P'10.

Trustees, faculty, staff, and administrators gathered to hear from President Brian W. Casey, Provost and Dean of the Faculty Lesleigh Cushing, Board of Trustees Chair Michael Herling '79, P'08; '09; '12, and Benton himself.

For Cushing and colleagues across campus, the Center for Creativity and Innovation is the answer to a puzzle, repeatedly placed before the Colgate community — most recently after a faculty review of arts programming and facilities in 2016: How should Colgate seize a leadership role in thinking about the arts?

The *Third-Century Plan* includes the promise of a new and intentional vision for Middle Campus. The puzzle pieces fit together here, with the elegance Benton desired, in the space between James C. Colgate Hall and the Dana Arts Center. In accordance with the *Plan*, a new quadrangle will arise, with the Center for Creativity and Innovation as its first new facility.

The Center for Creativity and Innovation acknowledges the reality that arts and technology are increasingly collaborative and multimodal. The integration of disciplines within the center will allow students to develop fluency in the newest phenomena as well as to develop, through our media archaeology lab, familiarity with the precursors of current technologies.

Inaugural Arts, Creativity, and Innovation Weekend

On April 14, 2023, in Memorial Chapel, ballerina Misty Copeland was the keynote speaker during a weekend-long celebration of arts, creativity, and innovation at Colgate. Her visit was sponsored by the Kerschner Family Series Global Leaders at Colgate.

In a discussion moderated by professors Padma Kaimal and Amy Swanson, Copeland shared how powerful mentors — pioneering Black ballerina Raven Wilkinson, her first dance teacher Cynthia Bradley, and legendary pop artist Prince among them — helped her embrace her individuality on the path to become the first Black principal dancer with the American Ballet Theatre.

Prior to that event, Colgate hosted Kyle and Dinita Clark, co-founders of Just Sole!, a dance theater company based in Philadelphia. The couple delivered a lecture followed by a dance demonstration in Brehmer Theater.

Later in the afternoon, campus guests participated in workshops, part of Arts, Creativity, and Innovation in Action. Hosted by faculty in music, computer science, art and art history, film and media studies, and theater, the workshops provided an opportunity for hands-on experimentation and creation.

Other events included a screening of Nan Goldin's

“[This] is a big step forward in opening students' eyes early on to careers in the arts.”

— FRED KLEIN '96

documentary *All the Beauty and the Bloodshed*, featuring the film's editor, Amy Foote, part of the Ryan Family Friday Night Film Series; a concert from coed student a cappella group the Mantiphondrakes; and performances by Scout Gillett and Sarah Shook and the Disarmers at the Palace Theater, presented by the Colgate Live Music Collective.

Saturday, April 15, kicked off with a faculty panel discussion featuring arts and innovation faculty members Aaron Gember-Jacobson, Lynn Schwarzer, Margaretha Haughwout, Mary Simonson, and Ryan Chase. Provost and Dean of the Faculty Lesleigh Cushing served as moderator.

Also that day, the Thought Into Action Entrepreneur Showcase was presented by the Office of Entrepreneurship and Innovation, and 17 student start-ups presented their ventures at booth displays.

The informal showcase was followed by a panel discussion featuring five alumni entrepreneurs, including Britty O'Connor '12, MA'13, the 2023 Entrepreneur of the Year award winner and owner of Hamilton's Flour & Salt Bakery and Martha's On Madison. The conversation, moderated by Carole Robinson '83, P'18, chief communications officer at BuzzFeed, focused on the importance of perseverance and flexibility.

During a formal pitch competition, six student teams presented their ideas to the panel of judges. The judges then awarded cash prizes of up to \$5,000 for first place.

Other events on Saturday included the annual African Student Union fashion show; Akfest 31, the Colgate Resolutions' spring concert; and singer-songwriter Ana Egge, also part of the Colgate Live Music Collective.

Mind, Brain, Behavior

Fostering Faculty Collaboration

Faculty members representing languages, philosophy, computer science, and biology gathered in the Hall of Presidents on Nov. 17, 2022, to discuss ideas for collaboration through the Robert Hung Ngai Ho Mind, Brain, and Behavior Initiative (MBBI).

The conversation was led by Ken Belanger, Russell Colgate Distinguished University Professor of biology and chair of the MBBI Advisory Committee; Lynn Staley, Harrington and Shirley Drake Professor of the humanities and chair of the Department of English; and Lynn Schwarzer, professor of art and art history and film and media studies and director of the Division of the Arts and Humanities.

The event was a precursor to two MBBI-inspired arts and humanities colloquiums: On Feb. 21, Brown University English professor Paul Armstrong discussed the neurology associated with the act of reading, and San Francisco State University philosophy professor Carlos Montemayor talked about his work at the intersection of philosophy of mind, epistemology, and cognitive science on Feb. 29.

Anticipating these visits, conversation in the Hall of Presidents delved into the ways in which artificial intelligence compares to the brain and its implications for the future of art; how the microbiome influences the brain and behavior; and changes in the brain created by reading literature and learning foreign languages, among other transdisciplinary topics.

Meanwhile, faculty prepared to submit proposals for MBBI grants. Projects funded since fall 2021 include research into gut microbiome composition and changes during concussion recovery in student-athletes, a collaboration between athletics and biology; a visit by Tillman Vierkant of the University of Edinburgh to discuss his work on the neurophilosophy of free will; and funding for a play that explored the history of issues of neurodiversity in children.

Renovating Olin as a Home for Ho MBBI

The MBBI is an initial priority in Colgate's *Third-Century Plan*. It brings together multiple academic areas — including psychological and brain sciences, neuroscience, biology, philosophy, linguistics and language programs, computer science, economics, and political science. The initiative will be found in the Robert H.N. Ho Mind, Brain, and Behavior Center at Olin Hall, a new east wing that integrates the physical environment with the ideals and mission of the MBBI.

In the months following groundbreaking in spring 2022, construction of the new wing proceeded swiftly. Extensive renovations to the existing areas of Olin Hall paused for the abatement of previously undetected asbestos, then regained momentum as the end of the fiscal year approached, keeping construction on track for completion in early 2024.

Stewarding the Campus and Its Environs

Renewing the Canopy, Connecting the Campus

Thirty-five new oak trees have been planted to infill gaps in the historic entryway to Colgate's campus along Oak Drive. These new trees replace those oaks that had died or were dying. An additional 34 trees will be planted to complete the tree-lined effect along Oak Drive and College Street.

In an effort to improve walking routes to and from the village to campus, more than 2,000 linear feet of new sidewalks and granite curbing were added to campus this summer, extending along the north side of Oak Drive, from Hamilton Street southeast to Merrill House — and along the south side of College Street, from Case Library to and around James B. Colgate Hall. New lighting was also added to the flagpole in front of James B. Colgate Hall.

In addition, a new meditation garden now awaits visitors at Chapel House. Completed on June 1 and designed with Japanese zen garden principles that complement the mid-century modern building architecture, this space creates a new outdoor area for meditation amid the surrounding forest. The larch pergola structure was constructed with locally harvested timber, and the boulders (Sanzon-Seki: three sacred stones) were sourced during foundation work at the other construction sites on campus and hauled to the site. Bluestone patio pavers were reclaimed from previous construction work, and the site is ADA accessible via a Gravel-Lok pathway and lawn area that extends flush to the building patio.



New Parking in the Village of Hamilton

The former site of Wayne’s Market has undergone a complete transformation with the addition of 112 new parking spaces, 22 new trees, and four designated electric vehicle charging spaces. This new parking lot includes a subsurface stormwater storage system to help reduce runoff and to help with mitigating flooding issues in the neighborhood. New energy efficient lighting was added to the site in September 2023.

Seven Oaks Dedication

Members of the Colgate community gathered on May 27, 2023, to celebrate renovations to the Seven Oaks golf course and dedicate the new Applegate Family Clubhouse.

Consistently hailed as one of the best collegiate golf courses in the country, Seven Oaks was in need of major renovations and repairs, both to the course — designed by famed golf course architect Robert Trent Jones — and the clubhouse. Spearheaded by a lead gift from Brion ’76 and Sabrina Applegate, and with major contributions from Joe ’85 and Christine ’84 McGrath P’15;’20, Thomas McInerney ’78, P’12, and Alan ’63 and Jean Heuer P’91;’99, more than \$8.3 million was raised for the fully donor-funded project.

Renovations began in August 2021 and were completed in the summer of 2022, thanks in part to the efforts of J.S. Hope ’97, Colgate’s senior vice president for finance and administration and chief investment officer, who helped to facilitate the clubhouse construction and course renovations.

In addition to creating a new short-game facility, course improvements include an elevated first green to provide a better playing surface and more pin placement, a rebuilt second green, renovated bunkers, new tees for various holes, new chipping and putting areas, and landscaping upgrades with new trees.

Renovations to the clubhouse include new locker rooms, a new pro shop and lobby, a new second-floor gathering space, an enlarged bar area, increased outdoor seating, and a relocated cart barn, equipped with infrastructure for electric carts.



The Applegate Family Clubhouse at Seven Oaks golf course

Campaign Recap

Colgate marked a milestone in the **Campaign for the Third Century** in the final weeks of the fiscal year when a \$20 million commitment from John K. Hoyns ’76 pushed the campaign over the halfway mark toward its \$1 billion goal. The \$20 million commitment, in support of financial aid and the Colgate Commitment, was one of several major gifts and announcements that contributed to the campaign’s considerable momentum in fiscal year 2022–23.

In October 2022, President Brian W. Casey announced the launch of the next phase of the Colgate Commitment, the University’s long-term initiative to increase student access and affordability. The expansion was initially financed through operating budget dollars and gifts to the Colgate Fund while the University sought out additions to the endowment that would allow the program to function at this level in perpetuity.

Also in fall 2022, Colgate received a \$2 million gift from Denis Cronin ’69, H’16, P’09;’10 to support Colgate’s new Athletics Campus. Cronin, a former Colgate basketball player, became a member of the Colgate Board of Trustees in 1999 and served as chair from 2010 to 2014. He received an honorary doctorate in 2016.

By December, Colgate had raised more than \$40 million in the first half of the 2022–23 fiscal year.

In early 2023, Trustee Emeritus Chris Clifford ’67, H’11, P’93, and daughter Carrie Clifford ’93, an actor, producer, and writer, established the Clifford Family Innovator in Residence. The funding will help Colgate bring innovators and artists to campus for short- or longer-term residencies to teach classes, workshops, and work with students and faculty on innovation, entrepreneurship, making, and design projects.

Colgate’s Community Garden received a total of \$110,000. A \$25,000 sustainability grant from the Fred L. Emerson Foundation; a \$5,000 grant from NYSAR3, a state advisory organization that promotes recycling; and an \$80,000 pledge from Mark and Julia Schonfeld P’25;’27 will support the garden’s composting efforts and allow the garden to extend its growing season by several months, enabling more time for faculty and student research and increasing the amount of produce to be donated to the Hamilton Food Cupboard. The 18 x 20-foot, metal frame greenhouse will be located on a concrete pad on the site and will feature potting benches, growing tables, and the capacity for a future hydroponics system.

Also in fiscal year 2022–23, donors contributed more than \$8.78 million in gifts to the Colgate Fund, an unrestricted annual fund that augments income from the endowment and allows the University to respond quickly to new challenges and opportunities.

THIRDCENTURY.COLGATE.EDU



“One of the wins of going to a liberal arts college is that you don’t do one thing. You can think in all kinds of directions.”

— PROFESSOR LYNN STALEY

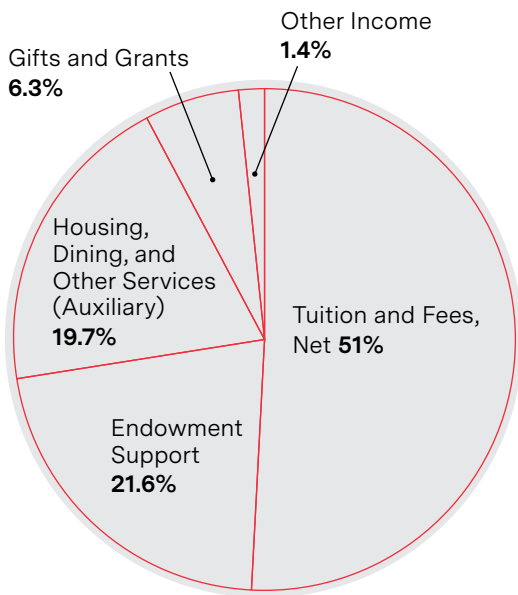


Financial Report

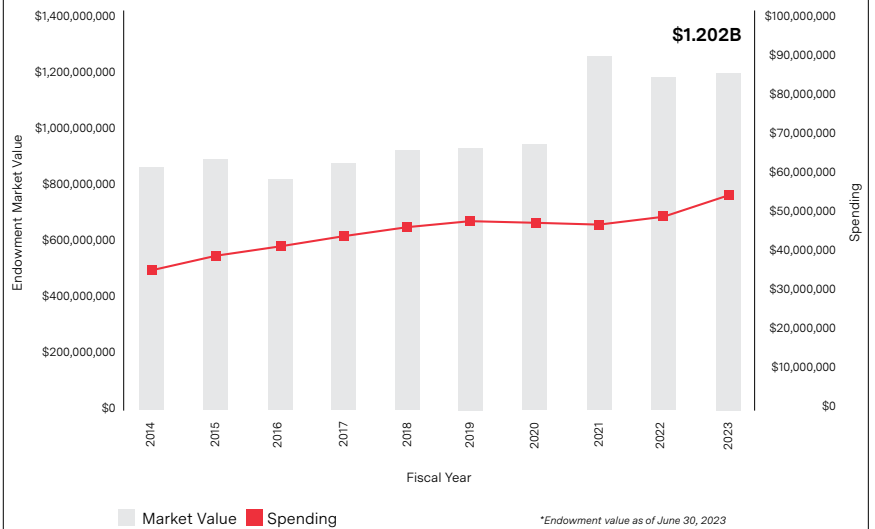
For generations, the Colgate endowment has provided invaluable support to the University and its students. Following accepted and prudent endowment management practices, annual spending from the endowment is based on its underlying market value rather than the interest income and dividends the portfolio may generate. As a result, the endowment portfolio is invested for total return so that it can maintain and potentially enhance its real value (adjusted for inflation) over the long term.

OPERATING REVENUE 2022-23

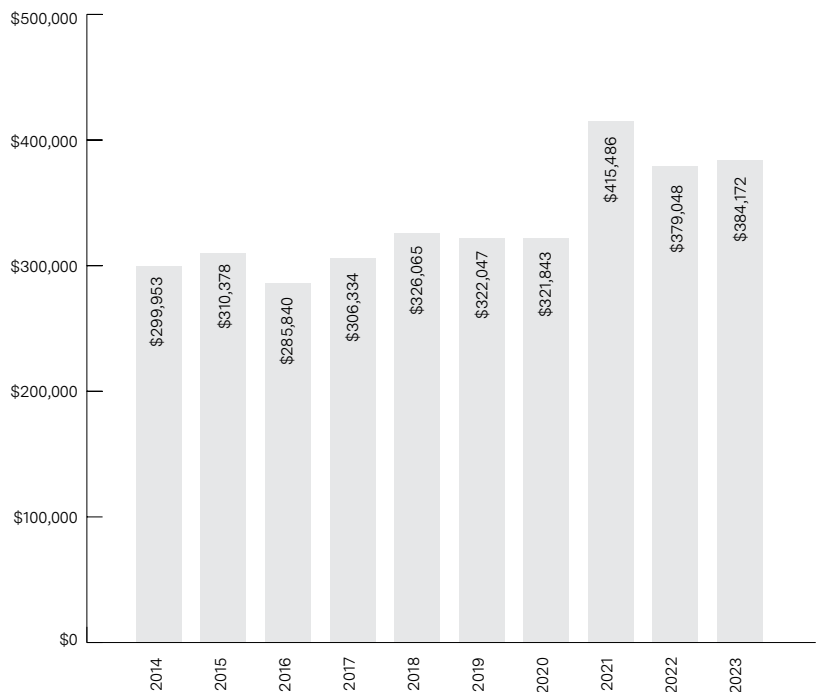
\$249,717,685



COLGATE'S ENDOWMENT MARKET VALUE* VS. SPENDING



COLGATE UNIVERSITY ENDOWMENT PER STUDENT 2014-23



HISTORICAL ASSET ALLOCATION (IN %)

	6/30/23	6/30/22	6/30/18	6/30/13
Public Equity	16.2	18.0	32.3	28.8
Equity Hedge Fund	12.9	11.1	11.9	11.8
Private Equity	30.2	31.0	14.1	17.4
Absolute Return	13.8	14.6	18.0	17.8
Real Assets	11.6	13.0	9.0	12.3
Fixed Income	9.4	6.3	10.8	3.0
Cash	5.9	6.0	3.9	8.9

PERFORMANCE OF SEVERAL BROAD INDICES (IN %)

	1 year	3 year	5 year	10 year
S&P 500	19.6	14.6	12.3	12.9
MSCI EAFE	18.8	8.9	4.4	5.4
Bloomberg Commodity Total Return Index	-9.6	17.8	4.7	-1.00
Barclays Bond Index	-0.9	-4.0	0.8	1.5

University Leadership

Cabinet Members

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Interim Vice President and Director of Athletics

Karl Clauss

Vice President for Advancement

Lesleigh Cushing

Provost and Dean of the Faculty; Murray W. and Mildred K. Finard Professor in Jewish Studies, and Professor of Religion

Joseph Hope

Senior Vice President for Finance and Administration and Chief Investment Officer

L. Hazel Jack

Vice President for University Communications and Events

Renee Madison

Vice President for Equity and Inclusion

Paul McLoughlin

Vice President and Dean of the College

Hanna Rodriguez-Farrar

Chief of Staff and Secretary to the Board of Trustees

Gary Ross

The Jones and Wood Family Vice President for Admission and Financial Aid

Christopher Wells

Vice President for Administration

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Jeanne Follansbee '78, P'08

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Jean-Pierre L. Conte '85

Giovanni Cutaia '94

Udayan Das Roy '04

Teresa Delgado '88

Carmine DiSibio '85, P'18,'21

Theresa Donahue Egler '77, P'07,'11

Julian W. Farrior '93

Andrew S. Greenfield '74, P'12

Yvonne M. Gyimah '01

Kimberly Huffard '87

Becky B. Hurley '81, P'12,'12

Christian B. Johnson '02

Robert C. Johnson '94, P'24,'26

Nora Gleason Leary '82

Amy Vullo MacMillan '83

Joseph P. McGrath Jr. '85, P'15,'20

Denniston M. Reid Jr. '94

Clarissa V. Shah '10

Jeffrey W. Sharp '89

Garfield O.A. Smith '85

Andrew W. Sweet '93

Thomas B. Tyree Jr. '83

Carlton W. Walker '10

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