

IV. Financial Aid

Colgate provides financial aid to students who are accepted for admission and have demonstrated the need for financial assistance. Colgate is committed to meeting the demonstrated financial need of all admitted students, but the admission process is not need-blind.

Eligibility

A financial aid package, including Colgate grant assistance, is offered to accepted students who file all required forms and statements on time and demonstrate that they cannot provide the full cost of a Colgate education through their own and their families' resources. A limited number of Colgate grant awards are reserved each year for international students. Believing that students should share responsibility for the cost of their education, the university makes use of available forms of self-help such as work opportunities and loans, as well as grants, in arranging financial assistance.

The amount of aid varies with need, as demonstrated by the Free Application for Federal Student Aid (FAFSA) and the Financial Aid PROFILE of the College Scholarship Service. If parents are divorced or separated, information must be provided by *each* parent or by the parent and spouse if the parent has remarried. The custodial parent (and spouse, if married) must complete the FAFSA and the Financial Aid PROFILE; the noncustodial parent must complete the Noncustodial PROFILE.

Limitations

1. Colgate grant assistance is awarded for full-time study and is limited to a maximum of eight terms of attendance for students who matriculate as first-year students. Courses transferred to complete Colgate degree requirements will reduce this eligibility.
2. Increased grant assistance is not available to students who marry or who voluntarily declare themselves independent of their parents. Colgate is not able to offer assistance if parents decide that they no longer wish to support the student at Colgate.
3. Colgate grant assistance is applicable only to resident student programs and Colgate-directed off-campus programs.
4. Colgate grant recipients can receive additional assistance for one Colgate-directed off-campus study group and one Colgate-directed extended study program. Colgate grant assistance is awarded to meet the extra costs after loans have been increased to the maximum eligibility level. (For additional information, inquire at the Office of Financial Aid.) Students attending non-Colgate study groups or visiting at another institution are not eligible for state or institutional aid. Only federal aid is transferable.
5. Visiting students are not eligible for Colgate financial assistance.
6. Financial aid is not available to international students who do not receive Colgate grant assistance as an entering student.
7. Students receiving federal financial aid must maintain satisfactory academic progress for continuance of such aid. Those standards appear in Appendix A, Part II.
8. Students receiving aid from New York State must maintain satisfactory progress as indicated in Appendix A, Part I.
9. A student must be enrolled at least half-time to be eligible to receive financial aid. Any student enrolled for two Colgate courses in a term is considered a half-time student.

Continuation of Aid

Financial aid awards are reviewed and renewed annually so long as it is justified by demonstrated need. A student must apply for financial aid each year. Students returning from academic dismissal or disciplinary

suspension will see the composition of their aid package change. Maximum loan levels in federal loan programs and a work-study job will be packaged first. Colgate Grant will be awarded to meet remaining need.

Additional Information

Additional information may be obtained from the Office of Financial Aid, 315-228-7431 or <http://www.colgate.edu/financialaid>.