ESTIMATE OF STUDENT EXPENSES

FALL 2024 AUSTRALIA I STUDY GROUP: July 14 - November 15, 2024

Revised March 18, 2024

What follows is an *estimate* of study group costs and expenses. Actual figures will vary depending upon exchange rates¹, student spending habits, discretionary travel, and other individual considerations. It is the student's responsibility to understand costs and develop a budget. Financial aid will be based upon the total estimated cost of the study group. Questions about individual aid should be directed to the Office of Financial Aid at <u>finaid@colgate.edu</u>.

COST BREAKDOWN			
Costs billed by Colgate to student account:		\$40,983	
TUITION & FEES: Colgate fall 2024 tuition (\$34,943); Student Activity Fee (\$210) ²	\$35,153		
HOUSING & FOOD: Room at study group location (based on \$4,625) ³ + room (\$191) and meals (\$409) on study group excursions	\$5,225		
INSURANCE: Required international health insurance – CISI (\$305) ⁴ + required Australian student health insurance (\$300)	\$605		
Expenses paid directly by student:		\$8,155	
FOOD: Food and meals at study group site ⁵	\$1,800		
TRANSPORTATION: Round-trip airfare JFK – Sydney Airport (\$2,500) ⁶ + return airport transport (\$65) for return; transfer on arrival provided by UOW); Local transportation around Wollongong (\$200)	\$2,765		
PERSONAL EXPENSES:			
Visa – non-award sector class 500 Australian student visa – paid online with credit card (\$462);	\$3,350		
Other estimated expenses - including, but not limited to, items such as: laundry, personal hygiene, mobile phone plan, and reasonable costs for recreation/entertainment			
BOOKS, COURSE MATERIALS, SUPPLIES & EQUIPMENT. Students may need to purchase a lab coat (AUD\$40).	\$240		

Total estimated cost of the F24 Australia I Study Group:	\$49,138
Total estimated cost of a fall 2024 semester on Colgate campus⁷:	\$45,967*
The F24 Australia I Study Group is estimated to cost \$3,171 more than a fall 2024	\$3,171
semester on campus	

*On-campus semester costs vary by individual, range: \$45,611 - \$45,967

¹Estimated costs based upon exchange rate of AUD\$1 to US\$ 1.53 on 2/12/24 <u>www.oanda.com</u>.

²Half the Student Activity Fee will be put toward a student-directed study group activity in Australia.

³ Housing, some meals and fees in Wollongong. Varies by room selection. Meal plans do not exist in every option. Students will be billed actual cost once the invoices are received. Costs depend on student housing choice – most students choose self-catered housing; in this case food expenses are out of pocket.

⁴Students should extend their worldwide health insurance out of pocket if traveling beyond the dates of the study group.

⁵Costs depend on student housing choice – most students choose self-catered housing; in this case food expenses are out of pocket. ⁶Students may choose to pay for airfare by using their credit card or billing their student account. Itinerary and purchasing options will be reviewed during required pre-departure meetings.

⁷Estimated cost of an on-campus semester based on housing figures for upperclassmen; semester costs vary by individual, range: \$45,611-\$45,967