ESTIMATE OF STUDENT EXPENSES

FALL 2023 New York City Study Group: August 23 – December 16, 2023

Revised April 6, 2023

What follows is an *estimate* of study group costs and expenses. Actual figures will vary depending upon student spending habits, discretionary travel, and other individual considerations. It is the student's responsibility to understand costs and develop a budget. Financial aid will be based upon the total estimated cost of the study group. Questions about individual aid should be directed to the Office of Financial Aid at <u>finaid@colgate.edu</u>.

COST BREAKDOWN		
Costs billed by Colgate to student account:		\$35,392
TUITION & FEES: Colgate fall 2023 tuition (\$33,311); Student Activity Fee (\$201) ¹	\$33,512	
HOUSING & FOOD: Room at study group location (\$7,400) + meals on excursions (\$180)	\$7,580	
TRANSPORTATION: Monthly subway pass	\$300	
Expenses paid directly by student:		\$5,900
FOOD: Food and meals at study group site ²	\$2,500	
TRANSPORTATION: Estimated round-trip domestic airfare ³	\$400	
TRANSPORTATION: Round trip airport transport or other transportation to study group site	\$200	
PERSONAL EXPENSES: Estimated expenses including local transportation, toiletries, laundry, & other incidentals ⁴	\$2,500	
BOOKS & SUPPLIES: books, maps, & stationery	\$300	

Total estimated cost of the F23 New York City Study Group:	\$47,292
Total estimated cost of a fall 2023 semester on Colgate campus: ^{5:}	\$43,849*
The F23 New York City Study Group is estimated to cost \$3,443 more than a fall 2023 semester on campus:	\$3,443

*On-campus semester costs vary by individual, range: \$43,510 - \$44,549

⁴ Includes necessary and personal expenses; varies among individuals based on needs and interests.

¹ Half of the Student Activity Fee will be put towards a student-directed study group activities in NYC.

² Students will prepare their own meals or eat out. Student average for food costs (range \$2000 - \$3000).

³ Students may choose to pay for airfare by using their credit card or billing their student account. Itinerary and purchasing options will be reviewed during required pre-departure meetings. Some students may elect to drive to NYC instead of fly.

⁵ Estimated cost of an on- campus semester based on housing figures for upperclassmen; semester costs vary by individual, range: \$43,510 - \$44,549.