The following is an estimate of student expenses beyond tuition and student fees. It is based on expense reports and the most current information available from Professor Plata. These dollar figures have had 5% added for inflation and have been calculated using an exchange rate of $1.1 USD per Euro (€).

COSTS LISTED HERE ARE BASED ON ESTIMATES AND MAY CHANGE BETWEEN NOW AND THE TIME THE STUDY GROUP DEPARTS. You should not assume that these amounts will be sufficient without careful spending!

A) AMOUNT BILLED BY COLGATE BEYOND TUITION

$ 5,614 Room and some meals in Madrid  
1,929 Room and some meals on field trips  
116 Local transport to study group site  
+ 200 Mandatory Geo Blue Health Insurance  
$ 7,859 TOTAL ESTIMATED AMOUNT BILLED BY COLGATE BEYOND TUITION

B) TRANSPORTATION AND OTHER NECESSARY EXPENSES - NOT BILLED BY COLGATE

$ 1,500 Estimate: Roundtrip airfare from NYC to Madrid  
If student opts for Colgate-arranged flight (required unless extenuating circumstances), this is an exception and can be billed to your Colgate bill. Flights originating from other cities may increase cost.  
+ 202 Visa costs for US citizens  
$1,702 TOTAL ESTIMATED TRANSPORTATION AND OTHER COSTS

C) OUT-OF-POCKET LIVING EXPENSES – NOT BILLED BY COLGATE

$ 1,715 Food in addition to that billed by Colgate – group average  
+ 670 Necessary expenses – books, photocopying, printing, local transport (Colgate pays the first month), etc.  
$ 2,385 TOTAL ESTIMATED NECESSARY OUT-OF-POCKET LIVING EXPENSES

D) PERSONAL EXPENSES – NOT BILLED BY COLGATE

$ 2,950 Personal expenses for daily living incidentals. This estimate also includes a modest amount for entertainment and personal travel.

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TOTAL ESTIMATED EXPENSES BEYOND TUITION (A + B + C + D)

(A) $ 7,859 Amount billed by Colgate beyond tuition  
(B) $ 1,702 Transportation to study group site and other program expenses  
(C+D) $5,335 Necessary out-of-pocket and personal expenses  
$14,896 TOTAL ESTIMATED EXPENSES BEYOND TUITION  
- 7,940 Minus on-campus room and meals and expenses calculated by the Financial Aid Office  
$  6,956 TOTAL ESTIMATED EXPENSES BEYOND AN ON-CAMPUS SEMESTER

INCREASES IN THE AID PACKAGE WILL BE BASED UPON THE ABOVE FIGURES.

Some students may incur additional expenses. These may include but are not limited to travel and visa-related costs. It is your responsibility to understand and plan for the costs unique to your situation.