April 11, 2016

ESTIMATE OF STUDENT EXPENSES FOR THE SPRING 2017 COLGATE STUDY GROUP IN WOLLONGONG, AUSTRALIA

The following is an estimate of student expenses beyond tuition and student fees. Out of pocket expenses are provided by members of previous Australia Study Groups. Dollar figures have been calculated using an exchange rate of .72 U. S. dollars per AU dollar and are subject to change. Where student-reported figures are listed, the average and/or the range of reported spending is included. You should not assume that these amounts will be sufficient without careful spending!

REMEMBER THAT THE COSTS LISTED HERE ARE BASED ON ESTIMATES IN THE LOCAL CURRENCY. WITH THE FLUCTUATING DOLLAR, COSTS MORE THAN LIKELY WILL CHANGE BETWEEN NOW AND THE TIME THE STUDY GROUP DEPARTS.

A) AMOUNT BILLED BY COLGATE BEYOND TUITION

- $ 5,177 Room, meals and fees in Wollongong (Based on $AUD 7190. Charges will vary by room selection. This estimate includes meals but not everyone will be billed for meals.)
- 508 Room & meals on field trips ($AUD 705)
- + 454 Required health insurance

$ 6,139 Total Billed by Colgate Beyond Tuition – Estimate based on exchange rate

B) TRANSPORTATION – NOT BILLED BY COLGATE

- $ 2,100 Estimate round trip airfare NYC/Sydney. A connecting flight to NYC or LA may increase cost. The university’s accommodation services provide car service upon arrival. $100 is included here to cover the cost of the return from Wollongong to the airport for final departure.

C) NECESSARY OUT-OF-POCKET LIVING EXPENSES - NOT BILLED BY COLGATE

- $ 650 Food in addition to that provided at University of Wollongong - group average (range = $200-$1500)
- 396 Visa Fee ($AUD 550) (This is paid on-line.)
- + 450 Necessary expenses: books, local transportation, daily living items, etc. - group average (range =$50-$1000)

$ 1,496 Total Estimated Necessary Out-of-Pocket Expenses - Group Average

D) PERSONAL EXPENSES - NOT BILLED BY COLGATE

- $ 3,500 Personal expenses for daily living incidentals. This estimate also includes a modest amount for entertainment, internet, gym membership and personal travel. The range for spending and personal travel is $441 - $10,210.

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TOTAL ESTIMATED EXPENSES BEYOND TUITION (A+B+C+D)

<table>
<thead>
<tr>
<th></th>
<th>Value</th>
<th>Description</th>
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</thead>
<tbody>
<tr>
<td>(A)</td>
<td>$6,139</td>
<td>Amount billed by Colgate beyond tuition</td>
</tr>
<tr>
<td>(B)</td>
<td>2,100</td>
<td>Transportation to study group site</td>
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<tr>
<td>(C+D)</td>
<td>+ 4,996</td>
<td>Total estimated out-of-pocket and personal expenses - group average</td>
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<td>$13,235</td>
<td>TOTAL ESTIMATED EXPENSES BEYOND TUITION</td>
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<tr>
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<td>- 7,668</td>
<td>Minus on-campus room and meals ($6,538) and on-campus expenses ($1,130) according to the Financial Aid Office</td>
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<td>$ 5,567</td>
<td>TOTAL ESTIMATED EXPENSES BEYOND AN ON-CAMPUS SEMESTER</td>
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INCREASES IN THE AID "PACKAGE" WILL BE BASED UPON THE ABOVE FIGURES.

Some students may incur additional expenses. These may include but are not limited to travel and visa-related costs. It is your responsibility to understand and plan for the costs unique to your situation.